

ORDINANCE NO. 15-_____

AN ORDINANCE AMENDING SECTION 202 (DEPOSIT AND EXPENDITURE OF REVENUES) AND SECTION 203 (BIANNUAL INDEPENDENT AUDIT) OF PART 2 (DEPOSIT AND EXPENDITURE OF REVENUES) OF ARTICLE 6 (TRAILS, OPEN SPACE AND PARKS PROGRAM) OF CHAPTER 4 (PARKS, RECREATION AND CULTURAL SERVICES) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO EXPENDITURE OF REVENUES AND INDEPENDENT AUDIT

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 2. Section 202 (Deposit and Expenditure of Revenues) and Section 203 (Biannual Independent Audit) of Part 2 (Deposit and Expenditure of Revenues) of Article 6 (Trails, Open Space and Parks Program) of Chapter 4 (Parks, Recreation and Cultural Services) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

4.6.202: Deposit and Expenditure of Revenues:

* * *

H. Use For Parks: Of the revenues received from the sales and use tax and other revenue sources, after deductions for planning as described in subsection A of this section, a maximum of twenty percent (20%) of the revenues may be used to acquire an interest in new open space land for new park areas, including the construction and acquisition (but not maintenance) of new park area recreational capital improvements for the use and benefit of the public. Recreational improvements shall be limited to the purposes described in section 4.6.101 of this article. Any funds or other revenue received pursuant to this article that is spent on existing lands owned by the City may be spent ~~only~~ to **acquire, construct, establish and maintain** new parks and related facilities thereon as ~~are~~ described in section 4.6.101 of this article **and to maintain and renovate all City Parks.**

4.6.203: ~~BIENNIAL~~ **BIENNIAL** INDEPENDENT AUDIT:

The City shall adopt regulations requiring an independent ~~biannual~~ **biennial** audit of the expenditures of all of the net proceeds from the sales tax and other revenue. The City Council, with City and advisory committee participation, shall regularly review the audits with a view to establishing expenditure priorities.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2015.

Finally passed: _____
Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:

City Clerk