

ORDINANCE NO. 16-_____

AN ORDINANCE AMENDING ORDINANCE NO. 15-86 (2016 APPROPRIATION ORDINANCE) FOR AN APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$1,095,560 TO MAKE A TRANSFER TO THE CITY-FUNDED CIP FUND AND TO THE CITY-FUNDED CIP FUND IN THE AMOUNT OF \$1,095,560 TO PROVIDE THE FUNDING NEEDED TO COMPLETE PUBLIC WORKS CAPITAL IMPROVEMENT PROJECTS

WHEREAS, the Public Works Department had 2015 salary expenditure savings in the amount of approximately \$1.1 million; and

WHEREAS, the construction costs on a number of capital improvement/grant projects have increased since the projects began and additional funding is needed to complete them. In addition, this funding would allow the completion of other high priority Public Works capital improvement projects; and

WHEREAS, an appropriation is required to accomplish a transfer in the amount of \$1,095,560 from the General Fund to the City-funded CIP Fund, and to provide the expenditure authority and budget in the City-funded CIP Fund; and

WHEREAS, Council approval will provide the additional funding necessary to complete the following projects:

Verde Dr. Bridge Replacement [project #9310256]	\$100,300
Rockrimmon Blvd. Bridge over North Rockrimmon Creek (grant overmatch) [project #9310254]	\$149,700
Evans Ave. Bridge over Cheyenne Creek (grant overmatch) [project #9310136]	\$300,000
Broadway/25th St. Pedestrian Crossing (grant overmatch)	\$25,000
Bike Master Plan	\$150,000
Residential Paving	\$300,000
Public Works Small Improvement Projects	\$70,560
Total City-funded CIP Fund	\$1,095,560

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 15-86 is hereby amended by increasing the General Fund expenditure appropriation in the amount of \$1,095,560 and the City-funded CIP Fund expenditure and revenue appropriation in the amount of \$1,095,560. The source of funds for the General Fund is the available fund balance, which is due, in part, to the 2015 Public Works expenditure savings. The source of funds for the City-funded CIP Fund is the General Fund transfer.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2016.

Finally passed: _____
City Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.

- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk