

RESOLUTION NO. _____ - 19

A RESOLUTION ACKNOWLEDGING ACCEPTANCE OF A DONATION OF A 9,450 SQUARE FOOT PARCEL LOCATED AT 0 BALSAM STREET FROM DEVELOPMENT MANAGEMENT, INC. TO THE CITY OF COLORADO SPRINGS

WHEREAS, the City of Colorado Springs Public Works Department desires to obtain 9,450 square feet of land located at 0 Balsam Street (the "Property"), known as TSN: 6313200007, described in Exhibit A and depicted on Exhibit B attached hereto, owned by Development Management, Inc. ("Owner"); and

WHEREAS, Owner intends to convey the Property to the City without consideration, for the benefit of the City; and

WHEREAS, the City of Colorado Springs Public Works Department finds it to be in the best interest of the citizens of Colorado Springs to accept the donation of the Property; and

WHEREAS, Owner desires the conveyance to be acknowledged as a donation in accordance with Section 4.4 City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interest, Revised 2021 (the "RES Manual"); and

WHEREAS, pursuant to Section 4.4 of the RES Manual, City Council must accept donation of the Property; and

WHEREAS, the City of Colorado Springs Public Works Department recommends that the City Council accept the donation of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby finds that acceptance of the donation of the Property for the use by its Public Works Department is in the best interest of the City of Colorado Springs.

Section 2. In accordance with Chapter 4, Section 4.4 of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021*, City Council hereby accepts the donation of the property to the City.

Section 3. The Real Estate Manager of the City of Colorado Springs is hereby authorized to execute all documents necessary to effectuate Closing and, following Closing, the donation of the Property from the Owner to the City.

DATED at Colorado Springs, Colorado this ____ day of _____, 2022

Council President

ATTEST:

Sarah B. Johnson, City Clerk