

TERRA MESA METROPOLITAN DISTRICT

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July 28, 2026

REQUEST



- Request to approve the Service Plan for the creation of the Terra Mesa Metropolitan District (the “District”) and maximum debt authorization of \$15,000,000 to support the financing and construction of public improvements for the service area.
- The area serviced by the District is to include 42 acres east of Powers Blvd. and Research Pkwy.

VICINITY MAP

- Approximately 42 acres
- Council District 2



SERVICE PLAN DETAILS



- Total Debt Issuance Limitation – \$15 Million
- Anticipated Cost of Public Improvements - \$14,870,505
- Anticipated Land Development
 - 155 residential units
 - Approximately 42 acres of residential lots, private tracts, private and public infrastructure
- Max Debt Mill Levy – 50 mills
- Max Operations and Maintenance Mill Levy
 - Residential – 20 mills

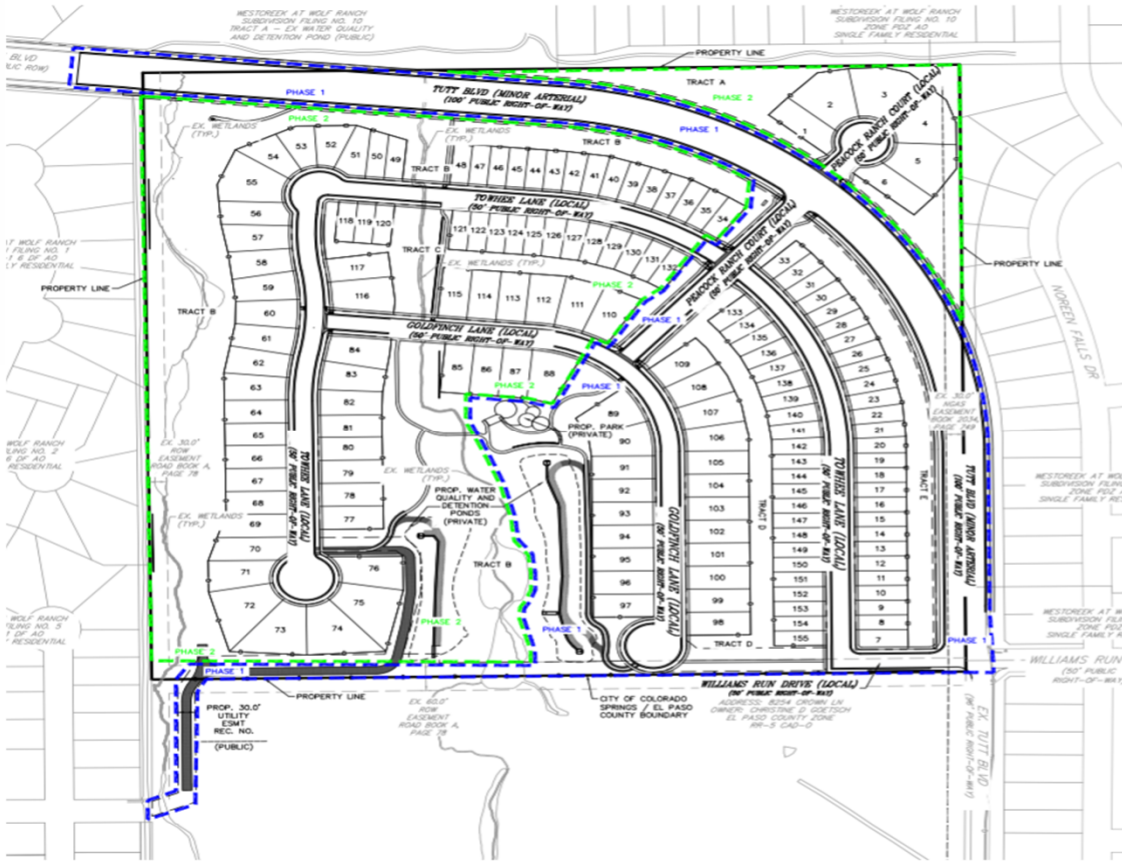
The logo for the 2021 Summer Olympic Games in Colorado Springs, USA. It features a stylized mountain peak composed of four colored triangles: green on the left, blue in the center, red on the right, and yellow on the far right. Below the mountain, the text "COLORADO SPRINGS" is written in a bold, black, sans-serif font. Underneath that, "OLYMPIC CITY" is written in a smaller, blue, sans-serif font, followed by "USA" in a larger, bold, blue, sans-serif font. A large, red, diagonal shape, resembling a stylized 'C' or a mountain slope, is positioned on the left side of the slide.

EXHIBIT E – DESCRIPTION OF SERVICES



<u>Description of Services</u>	<u>IGA Required (Yes or No)</u>
Maintenance of Detention Pond	No
Maintenance of Storm Drains & Storm Sewer	No
Maintenance of Sidewalks (only in tracts)	No
Maintenance of Common Area Landscape	No
Maintenance of Common Area Improvements	No
Maintenance of Common Area Lighting	No
Maintenance of Monumentation	No
Maintenance of Park	No

ATTACHMENTS

- Exhibit 1 - Proposed Service Plan
- Exhibits A-E of Proposed Service Plan
- Redlined Comparison to Model Service Plan
- Cover Memo (Applicant)
- City Draft Resolution



QUESTIONS

