

RESOLUTION NO. 18-_____

A RESOLUTION ACCEPTING AND ENDORSING
RECOMMENDED EXPENDITURES FROM THE LODGERS AND
AUTOMOBILE RENTAL TAX (LART) SPECIAL FUND FOR
INCLUSION IN THE 2019 BUDGET

WHEREAS, the City imposes a Lodgers and Automobile Rental Tax (“LART”) (City Code § 2-9.101 *et seq.*, the “LART Ordinance”) upon the purchase of lodging, automobile rental or the rental of a campground space within the City limits; and

WHEREAS, the revenue derived from the LART tax is placed in a special fund separate and distinct from the City’s general fund; and

WHEREAS, expenditures from the LART fund may be made for the purpose of contracting for visitor promotion, including the promotion of tourism, recreational visitors, business meetings, conventions, and any other special events, whether of a business or recreational nature, which attracts visitors to the City of Colorado Springs and the greater Pikes Peak Region; and for attracting visitors and enhancing the economy; and

WHEREAS, City Council has appointed a LART Citizens’ Advisory Committee to review and recommend expenditures from the LART fund that satisfy the requirements of the LART Ordinance; and

WHEREAS, City Council has reviewed the LART Citizens’ Advisory Committee’s recommendations and confirms its recommendations for projects to be included in the 2019 budget for the LART fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The LART Citizens’ Advisory Committee’s recommended expenditures from the LART fund for budget year 2019 contained in Exhibit A, attached and made a part of this Resolution, are hereby accepted and endorsed.

Section 2. The City Council respectfully requests the Mayor include the accepted and endorsed 2019 expenditures from the LART fund contained in the attached Exhibit A in the 2019 budget to be presented to Council pursuant to City Charter § 4-40(i).

DATED at Colorado Springs, Colorado, this _____ day of _____, 2018.

Council President

ATTEST:

Sarah B. Johnson, City Clerk