

# C4C & Colorado Sports and Event Center Update

City Council Work Session  
November 26, 2018  
Bob Cope  
Economic Development Officer





## City for Champions

- United States Olympic Museum and Hall of Fame (USOM)
- William J. Hybl Sports Medicine and Event Center (UCCS)
- United States Air Force Academy Gateway Visitor Center (USAFA)
- Colorado Sports and Event Center (CSEC)

## City for Champions

- Application approved December 16, 2013
- \$120.5 Million State Sales Tax Increment over 30 Years
  - USOM – 42%
  - UCCS – 14%
  - USAFA – 5%
  - CSEC – 23%
  - Flex – 16%
- Attract new out of state visitors

# Colorado Sports & Event Center



- Multi-Purpose Venues
- Indoor Venue
  - Colorado College – Robson Arena
- Outdoor Venue
  - Colorado Springs Switchbacks – Weidner Stadium



# Robson Arena



# Robson Arena



- Permanent home of Colorado College Tiger Hockey
- Multi- Purpose Arena
  - Olympic, NGB, Amateur Sports, Cultural Events



# Robson Arena





# Robson Arena



- 3,000 fixed seats
- State of the art
- Sustainable

# Robson Arena



- Resolution No. 3 allocates 23% of state funding to CSEC
- Approximately \$27.7 million
- One third (approximately \$9.2 million) to Robson Arena

# Robson Arena



<b>Facility Square Feet</b>	<b>120,000</b>
<b>Uses</b>	
<b>Land</b>	\$ 6,000,000
<b>Construction Cost</b>	\$ 32,000,000
<b>Equipment and Furnishings</b>	\$ 2,500,000
<b>Technology</b>	\$ 2,000,000
<b>Design and Soft Costs</b>	\$ 2,500,000
<b>Total Uses</b>	\$ 45,000,000
<b>Sources</b>	
<b>Colorado College Funds</b>	\$ 6,000,000
<b>Gifts to Colorado College</b>	\$ 21,000,000
<b>State TIF</b>	\$ 9,200,000
<b>Private Tax - Exempt Bonds</b>	\$ 8,800,000
<b>Total Sources</b>	\$ 45,000,000



# Robson Arena & Other CC Facilities





# Weidner Stadium



# Weidner Stadium



- Partnership Colorado Springs Switchbacks & Weidner Apartment Homes
- Permanent home of Colorado Springs Switchbacks Soccer
- Multi- Purpose Stadium
  - Olympic, NGB, Amateur Sports, Cultural Events



# Weidner Stadium



# Weidner Stadium



- 10,000 Fixed Seats (20,000 Concerts)
- State of the Art
- Includes mixed use development by Weidner Apartment Homes - \$40 Million

# Weidner Stadium



- Resolution No. 3 allocates 23% of state funding to CSEC
- Approximately \$27.7 million
- Two thirds (approximately \$18.5 million) to Weidner Stadium



# Weidner Stadium



<b>Facility Square Feet</b>	<b>147,000</b>
<b>Uses</b>	
<b>Land</b>	\$ 5,000,000
<b>Construction Cost</b>	\$ 10,500,000
<b>Equipment and Furnishings</b>	\$ 1,500,000
<b>Technology</b>	\$ 1,000,000
<b>Design and Soft Costs</b>	\$ 2,000,000
<b>Total Uses</b>	\$ 20,000,000
<b>Sources</b>	
<b>State TIF*</b>	\$ 12,000,000
<b>Weidner Homes</b>	\$ 5,000,000
<b>Private Financing</b>	\$ 3,000,000
<b>Total Sources</b>	\$ 20,000,000
<b>*Present value used for bond financing</b>	

# CSEC Potential Events



# CSEC Supporting Organizations



“We are excited to program sporting events here!”





- Status
  - State EDC voted unanimously for one year extension “Commencement of Substantial Work” (December 2019)
- Next Steps
  - Negotiate predetermined milestones which will constitute COSW and approval to spend state funds
  - Complete project design
  - Entitlement process
  - Begin construction through completion

# United States Olympic Museum & Hall of Fame



United States Olympic Museum | Colorado Springs, CO

**DILLER SCOFIDIO+ RENFRO**

PROJECT NO  
14011

PHASE  
50% SD

SCALE  
N/A

DATE  
15.05.06

# USOM



- Construction on site beyond 60% completion
- Emphasis has shifted to finalizing the exhibit/content design and to planning for operationalizing the Museum.
- Completion of the structure 2019
  - Soft opening activities 2019
- Completion of Exhibits 2020
- Grand opening 2020

# William J. Hybl Sports Medicine & Performance Center



**RENDERING 05: east student entry**





# UCCS



- Final design approved 9-19-18
- Financing closed 10-17-18
- Official Groundbreaking 10-18-18
- Site Excavation November 2018
- Vertical construction January 2019
- Projected completion April 2020

# United States Air Force Academy Gateway Visitor Center



# USAFA



- 57 Acres located at I-25 & Northgate Road
- Air Force Enhanced Use Lease process
- Blue & Silver Development, LLC selected
- Development Includes:
  - Visitor Center
  - Four Star Hotel
  - Three Star Hotel
  - Office
  - Retail
  - Skydiving simulator

# USAFA



- Status
  - State EDC voted unanimously for one year extension “Commencement of Substantial Work” (December 2019)
- Next steps:
  - Annexation
  - Environmental Assessment
  - Ground Lease Execution
  - Urban Renewal Designation
  - Break ground (Phase 1) Utilities – Summer 2019



# National Governing Bodies Support Video



<https://youtu.be/XzZJB0sEITs>

# Questions?

