

ORDINANCE NO. 14-35

AN ORDINANCE APPROVING A SUPPLEMENTAL APPROPRIATION FOR COLORADO SPRINGS UTILITIES FOR THE YEAR ENDING DECEMBER 31, 2014 FOR THE PURPOSE OF FUNDING EXTERNAL ECONOMIC DEVELOPMENT ORGANIZATIONS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Pursuant to Charter, the Council hereby adopts a supplemental appropriation for Colorado Springs Utilities in the amount of \$250,000 out of the revenues and fund balance of the Colorado Springs Utilities for the year 2014 for the purpose of funding external economic development organizations.

Section 2. The Council President is directed to sign the Supplemental Appropriation as herein adopted, and to file the same with the City's Chief Financial Officer and the Chief Planning and Finance Officer of Colorado Springs Utilities.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 4. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 5. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 10th day of June, 2014.

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk