

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
April 2017

Memorial Health System Enterprise

April 2017

Beginning April 1, 2017 balance, unaudited		\$ 2,951,565
Revenue:		
April 2017 lease payment	467,676	
Claims reimbursement/recovery	25	
UCH liability settlement	2,581,079	
1st quarter interest allocation - net of fees	8,598	
Miscellaneous	340	
	Total Revenue	3,057,718
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(610)	
Legal fees	(9,486)	
Third party payor audit consultant fees	(34,982)	
Excess balance transfer to CSHF - March 31, 2017 calculation - transferred in April 2017	(451,565)	
	Total Expenses	(496,643)
Ending April 30, 2017 balance, unaudited		\$ 5,512,640

April 30, 2017 Calculation of Excess Balance

Monthly Cash Balance-April 30, 2017		\$ 5,512,640
Less: Funds Administration Target	(2,500,000)	
Less: UCH liability settlement *	(2,581,079)	
Excess Balance Transfer to CSHF-April 30, 2017 calculation for May 2017 transfer		\$ 431,561

*The transfer of the UCH liability settlement is pending final approval of a supplemental appropriation by City Council. This supplemental ordinance was approved May 9, 2017, on first reading, with final approval expected May 23, 2017.