

RESOLUTION NO. 174 - 23

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES, ADOPTING A BUDGET, AND APPROPRIATING FUNDS FOR THE COLORADO SPRINGS BRIARGATE GENERAL IMPROVEMENT DISTRICT 2021, COLORADO SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024

WHEREAS, the Board of Directors of the Colorado Springs Briargate General Improvement District 2021 has appointed appropriate staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, it is necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS BRIARGATE GENERAL IMPROVEMENT DISTRICT 2021, COLORADO SPRINGS, COLORADO:

Section 1. That the budget as submitted and attached hereto, setting forth the estimated revenues, expenditures, and beginning and ending balances of the various funds, is approved and adopted as the budget for the Colorado Springs Briargate General Improvement District 2021 for the year stated above.


Section 2. That the budget hereby adopted shall be signed by the President of the Board of Directors and made a part of the public record of the District.

Section 3. That the following sums are hereby appropriated for the purposes stated:

Salaries/Benefits/Pension	\$590,591
Operating	\$905,018
Capital Outlay	\$427,000

Section 4. This resolution shall be effective upon its approval by the Board of Directors.

Dated at Colorado Springs, Colorado, this 14<sup>th</sup> day of November 2023.

  
Randy Helms, Council President

ATTEST:

  
Sarah B. Johnson, City Clerk



**BRIARGATE GID 2021  
GENERAL IMPROVEMENT DISTRICT  
2024 Proposed Budget**

	<b>2022 Actual</b>	<b>Original 2023 Budget</b>	<b>2023 Estimate</b>	<b>2024 Proposed Budget</b>
<b>Beginning balance--January 1</b>	\$0	\$0	\$0	\$277,127
<b>Revenues:</b>				
<b>Property taxes</b>	0	1,431,146	1,431,146	1,928,842
<b>Specific ownership taxes</b>	0	170,736	170,736	204,457
<b>Interest income</b>		12,100	12,100	18,000
<b>Transfer From Other Funds</b>	0	375,000	260,543	0
<b>Total revenues</b>	0	1,988,982	1,874,525	2,151,299
<b>Total funds available</b>	0	1,988,982	1,874,525	2,428,426
<b>Expenditures:</b>				
<b>Salaries/Benefits/Pension</b>	0	527,792	527,792	590,591
<b>Operating</b>	0	864,606	864,606	905,018
<b>Capital Outlay</b>	0	205,000	205,000	427,000
<b>Total expenditures</b>	0	1,597,398	1,597,398	1,922,609
<b>Ending balance--December 31</b>	\$0	\$391,584	\$277,127	\$505,817