

# Powers Corridor Metropolitan District Dissolution

City Council Work Session  
February 10, 2020

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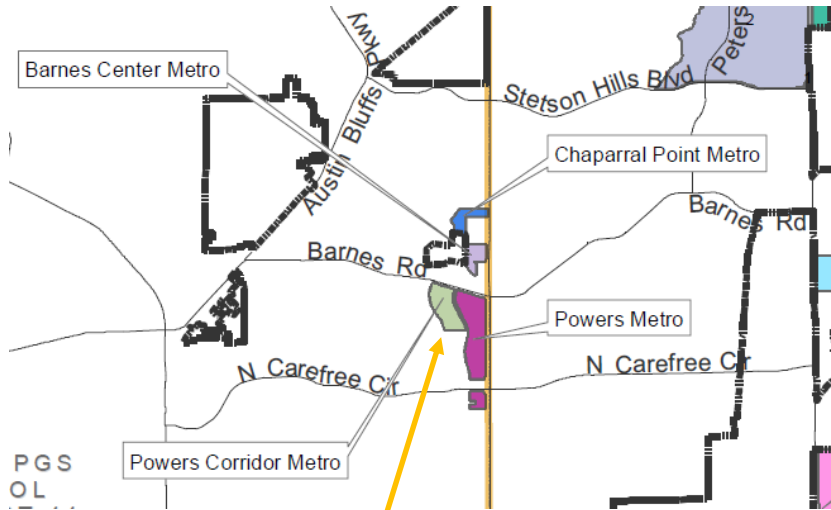


# Summary



- Metropolitan District dissolution by a State administrative process supported by a Council resolution
- Powers Corridor Metropolitan District created in 2008 but never used
  - Inactive status with State since 2010
  - Property vacant but updated development applications in process
  - Mill levies never certified
  - Formal debt never issued
- Seller and contract purchaser support dissolution

# District Vicinity and Location



District Location



# Summary- Continued



- Approximately 25-Acre District
- Zoned PUD, currently limited to higher density residential
- Applications in process for retail and multifamily uses (Quasi-judicial)
- No direct nexus between presence or absence of metropolitan district and:
  - Development entitlements decisions, or
  - Public improvements obligations

# Supporting Materials



- ✓ Cover memo
- ✓ Draft Council resolution
- ✓ District resolution

# Next Steps/ Questions and Recommendation



- Approval Recommended
- Consent Item for February 25, 2020