

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS,
COLORADO, AMENDING RESOLUTION 92-12, SECTION 6 REGARDING EXECUTIVE
DIRECTOR EMPLOYMENT COMPENSATION

WHEREAS, City Council Resolution 92-12 states “The Board of Trustees of the City Health Foundation may nominate a Chief Executive Officer, President, Executive Director or other such full time administrative executive to oversee the City Health Foundation, as it may choose, but any such individual must be approved by a vote of seven (7) council members and the Mayor, and any employment agreement or compensation agreement of any type whatsoever must be approved in like manner.”; and

WHEREAS, the Foundation’s Board of Trustees (“Board”) has recommended that City Council authorize the Board to approve annual increases in salary for the Foundation’s Executive Director up to five (5) percent; and

WHEREAS, the City Council finds that it is in the best interest of the citizens of Colorado Springs and the citizens of the former service area of the Memorial Health System to adopt this recommended modification to Section 6 of Resolution 92-12.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Section 6 of Resolution 92-12 is hereby revised as follows: The Board of Trustees of the City Health Foundation may nominate a Chief Executive Officer, President, Executive Director or other such full time administrative executive to oversee the City Health Foundation, as it may choose, but any such individual must be approved by a vote of seven (7) council members and the Mayor, and any **initial** employment agreement or compensation agreement of any type whatsoever must be approved in like manner. **The Board of Trustees of the City Health Foundation may approve annual Executive Director compensation increases not to exceed five (5) percent. Any proposed annual increase in excess of five (5) percent shall require the approval of City Council by a vote of seven (7) council members and the Mayor.**

Section 2. It is the intent of City Council that the remaining provisions of Resolution 92-12 remain in full force and effect.

Dated at Colorado Springs, Colorado this _____ day of _____, 2016.

Council President

ATTEST:

Sarah Johnson, City Clerk