

RESOLUTION NO. ____-16

A RESOLUTION APPOINTING A MEMBER TO THE BOARD OF DIRECTORS OF THE PUBLIC AUTHORITY FOR COLORADO ENERGY FOR A THREE-YEAR TERM, RETROACTIVE TO AND EFFECTIVE DECEMBER 15, 2015.

WHEREAS, the City Council of the City of Colorado Springs, Colorado ("City Council") previously authorized the establishment of the Public Authority for Colorado Energy ("PACE") as part of City Ordinance No. 07-165; and

WHEREAS, the City Council of the City of Colorado Springs, Colorado ("City Council") is authorized and required, pursuant to the PACE Articles of Incorporation, to appoint the members of the PACE Board of Directors; and

WHEREAS, the City Council wishes to reappoint Eric Tharp, Chief Energy Officer of Colorado Springs Utilities as a director of PACE, retroactive to and effective as of December 15, 2015; and

WHEREAS, appointment of members to the PACE Board of Directors is in the best interests of the citizens of the City of Colorado Springs and the ratepayers of Colorado Springs Utilities.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The City Council hereby reappoints Eric Tharp to serve as a member of the PACE Board of Directors, retroactive to and effective as of December 15, 2015.

Dated at Colorado Springs, Colorado, this 9th day of February, 2016.

Merv Bennett, Council President

ATTEST:

Sarah Johnson, City Clerk