

**Upper Cottonwood Creek Metropolitan District No. 2**  
**Limited Tax General Obligation Bonds, Series 2018**  
**30 Year Non Rated Bonds - 6.00% Interest Rate - Annual Payments**  
**Optional Call Date = 12/01/2027 @ 100**  
**10/9/2017 Preliminary Bond Numbers - Est Closing 1/9/2018**

Collect Year	Yr #	Assessed Value	Max Mill Levy	Mill Levy Revenue	S.O. Taxes @ 13.00%	Less: Collection Fee @ 1.50%	Existing D/S Funds Used	Total Revenue	2018 Principal	2018 Rate	2018 Interest	2018 D/S	Existing D/S	Total D/S	Revenue After D/S	Coverage Ratio
2018	1	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	115,000	6.000%	429,000	544,000	191,750	735,750	73,086	1.10
2019	2	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	80,000	6.000%	461,100	541,100	194,125	735,225	73,611	1.10
2020	3	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	85,000	6.000%	456,300	541,300	196,125	737,425	71,411	1.10
2021	4	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	95,000	6.000%	451,200	546,200	192,750	738,950	69,886	1.09
2022	5	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	95,000	6.000%	445,500	540,500	194,375	734,875	73,961	1.10
2023	6	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	100,000	6.000%	439,800	539,800	195,625	735,425	73,411	1.10
2024	7	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	110,000	6.000%	433,800	543,800	191,500	735,300	73,536	1.10
2025	8	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	120,000	6.000%	427,200	547,200	192,375	739,575	69,261	1.09
2026	9	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	125,000	6.000%	420,000	545,000	192,875	737,875	70,961	1.10
2027	10	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	130,000	6.000%	412,500	542,500	193,000	735,500	73,336	1.10
2028	11	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	140,000	6.000%	404,700	544,700	192,750	737,450	71,386	1.10
2029	12	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	150,000	6.000%	396,300	546,300	192,125	738,425	70,411	1.10
2030	13	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	155,000	6.000%	387,300	542,300	196,125	738,425	70,411	1.10
2031	14	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	165,000	6.000%	378,000	543,000	194,375	737,375	71,461	1.10
2032	15	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	175,000	6.000%	368,100	543,100	192,250	735,350	73,486	1.10
2033	16	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	185,000	6.000%	357,600	542,600	194,750	737,350	71,486	1.10
2034	17	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	200,000	6.000%	346,500	546,500	191,500	738,000	70,836	1.10
2035	18	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	210,000	6.000%	334,500	544,500	192,875	737,375	71,461	1.10
2036	19	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	220,000	6.000%	321,900	541,900	193,500	735,400	73,436	1.10
2037	20	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	235,000	6.000%	308,700	543,700	193,375	737,075	71,761	1.10
2038	21	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	250,000	6.000%	294,600	544,600	192,500	737,100	71,736	1.10
2039	22	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	265,000	6.000%	279,600	544,600	190,875	735,475	73,361	1.10
2040	23	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	280,000	6.000%	263,700	543,700	193,500	737,200	71,636	1.10
2041	24	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	490,000	6.000%	246,900	736,900	-	736,900	71,936	1.10
2042	25	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	520,000	6.000%	217,500	737,500	-	737,500	71,336	1.10
2043	26	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	550,000	6.000%	186,300	736,300	-	736,300	72,536	1.10
2044	27	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	585,000	6.000%	153,300	738,300	-	738,300	70,536	1.10
2045	28	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	620,000	6.000%	118,200	738,200	-	738,200	70,636	1.10
2046	29	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	655,000	6.000%	81,000	736,000	-	736,000	72,836	1.10
2047	30	21,007,550	33.166	696,736	90,576	-11,810	33,333	808,836	695,000	6.000%	41,700	736,700	-	736,700	72,136	1.10
<b>Total</b>				<b>20,902,092</b>	<b>2,717,272</b>	<b>-354,290</b>	<b>1,000,000</b>	<b>24,265,074</b>	<b>7,800,000</b>		<b>9,862,800</b>	<b>17,662,800</b>	<b>4,445,000</b>	<b>22,107,800</b>	<b>2,157,274</b>	

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**10/9/2017 Preliminary Bond Numbers - Est Closing 1/9/2018**

Year	7.500% 2010 Limited Tax GO Bond				6.000% 2018 Limited Tax GO Bond				TBD				Total Debt Service			
	Principal	Interest	CAPI	D/S	Principal	Interest	CAPI	D/S	Principal	Interest	CAPI	D/S	Principal	Interest	CAPI	D/S
2018	35,000	156,750	-	191,750	115,000	429,000	-	544,000	-	-	-	-	150,000	585,750	-	735,750
2019	40,000	154,125	-	194,125	80,000	461,100	-	541,100	-	-	-	-	120,000	615,225	-	735,225
2020	45,000	151,125	-	196,125	85,000	456,300	-	541,300	-	-	-	-	130,000	607,425	-	737,425
2021	45,000	147,750	-	192,750	95,000	451,200	-	546,200	-	-	-	-	140,000	598,950	-	738,950
2022	50,000	144,375	-	194,375	95,000	445,500	-	540,500	-	-	-	-	145,000	589,875	-	734,875
2023	55,000	140,625	-	195,625	100,000	439,800	-	539,800	-	-	-	-	155,000	580,425	-	735,425
2024	55,000	136,500	-	191,500	110,000	433,800	-	543,800	-	-	-	-	165,000	570,300	-	735,300
2025	60,000	132,375	-	192,375	120,000	427,200	-	547,200	-	-	-	-	180,000	559,575	-	739,575
2026	65,000	127,875	-	192,875	125,000	420,000	-	545,000	-	-	-	-	190,000	547,875	-	737,875
2027	70,000	123,000	-	193,000	130,000	412,500	-	542,500	-	-	-	-	200,000	535,500	-	735,500
2028	75,000	117,750	-	192,750	140,000	404,700	-	544,700	-	-	-	-	215,000	522,450	-	737,450
2029	80,000	112,125	-	192,125	150,000	396,300	-	546,300	-	-	-	-	230,000	508,425	-	738,425
2030	90,000	106,125	-	196,125	155,000	387,300	-	542,300	-	-	-	-	245,000	493,425	-	738,425
2031	95,000	99,375	-	194,375	165,000	378,000	-	543,000	-	-	-	-	260,000	477,375	-	737,375
2032	100,000	92,250	-	192,250	175,000	368,100	-	543,100	-	-	-	-	275,000	460,350	-	735,350
2033	110,000	84,750	-	194,750	185,000	357,600	-	542,600	-	-	-	-	295,000	442,350	-	737,350
2034	115,000	76,500	-	191,500	200,000	346,500	-	546,500	-	-	-	-	315,000	423,000	-	738,000
2035	125,000	67,875	-	192,875	210,000	334,500	-	544,500	-	-	-	-	335,000	402,375	-	737,375
2036	135,000	58,500	-	193,500	220,000	321,900	-	541,900	-	-	-	-	355,000	380,400	-	735,400
2037	145,000	48,375	-	193,375	235,000	308,700	-	543,700	-	-	-	-	380,000	357,075	-	737,075
2038	155,000	37,500	-	192,500	250,000	294,600	-	544,600	-	-	-	-	405,000	332,100	-	737,100
2039	165,000	25,875	-	190,875	265,000	279,600	-	544,600	-	-	-	-	430,000	305,475	-	735,475
2040	180,000	13,500	-	193,500	280,000	263,700	-	543,700	-	-	-	-	460,000	277,200	-	737,200
2041	-	-	-	-	490,000	246,900	-	736,900	-	-	-	-	490,000	246,900	-	736,900
2042	-	-	-	-	520,000	217,500	-	737,500	-	-	-	-	520,000	217,500	-	737,500
2043	-	-	-	-	550,000	186,300	-	736,300	-	-	-	-	550,000	186,300	-	736,300
2044	-	-	-	-	585,000	153,300	-	738,300	-	-	-	-	585,000	153,300	-	738,300
2045	-	-	-	-	620,000	118,200	-	738,200	-	-	-	-	620,000	118,200	-	738,200
2046	-	-	-	-	655,000	81,000	-	736,000	-	-	-	-	655,000	81,000	-	736,000
2047	-	-	-	-	695,000	41,700	-	736,700	-	-	-	-	695,000	41,700	-	736,700
<b>Total</b>	<b>2,090,000</b>	<b>2,355,000</b>	<b>-</b>	<b>4,445,000</b>	<b>7,800,000</b>	<b>9,862,800</b>	<b>-</b>	<b>17,662,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,890,000</b>	<b>12,217,800</b>	<b>-</b>	<b>22,107,800</b>