

ORDINANCE NO. 18-30

AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$757,443 FOR THE FINAL PAYMENT TO THE COLORADO SPRINGS CONVENTION & VISITORS BUREAU RELATING TO THE 2017 CONTRACT

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 16-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$757,443, for the final payment to the Colorado Springs Convention & Visitors Bureau (CVB) relating to the 2017 contract between the City and the CVB, as specified in paragraph 3-Funding Agreement, which provides that two-thirds of LART revenue collected in excess of the LART revenue budget will be paid to the CVB. The source of funds is 2017 LART revenue collected in excess of the 2017 LART revenue budget.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 10th day of April, 2018.


Finally passed: April 24th, 2018



City Council President

Mayor's Action:

- Approved: April 26, 2018
- Disapproved: _____, based on the following objections:




Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:



Sarah B. Johnson, City Clerk




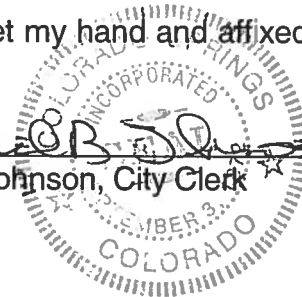


I HEREBY CERTIFY, that the foregoing ordinance entitled “AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$757,443 FOR THE FINAL PAYMENT TO THE COLORADO SPRINGS CONVENTION & VISITORS BUREAU RELATING TO THE 2017 CONTRACT”

was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on April 10th, 2018; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 24th day of April, 2018, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 26th day of April, 2018.


Sarah B. Johnson, City Clerk



1st Publication Date: April 13th, 2018
2nd Publication Date: May 2nd, 2018

Effective Date: May 7th, 2018

Initial: SBS
City Clerk