RESOLUTION NO. _____-17

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AND ADMINISTER THE INTERGOVERNMENTAL AGREEMENT (IGA) BETWEEN THE CITY OF COLORADO SPRINGS AND THE COLORADO DEPARTMENT OF TRANSPORTATION (CDOT) FOR LANDSCAPING COSTS ASSOCIATED WITH THE I-25/CIMARRON EXPRESSWAY INTERCHANGE PROJECT

WHEREAS, the City of Colorado Springs ("City") is providing funds to the Colorado Department of Transportation ("CDOT") for the landscaping costs for the I-25/Cimarron Expressway Interchange Project, which is identified as Project #IM 0252-423 (19039) ("the Project"); and

WHEREAS, pursuant to Colorado Revised Statutes 29-1-203, the City Council has the authority to approve an Intergovernmental Agreement ("IGA") between the City and CDOT; and

WHEREAS, the City Council finds that it is in the best interest of the City and its citizens to enter into this IGA and allow the City's Public Works Department to utilize the funding for the landscaping costs associated with the Project; and

WHEREAS, the City will provide a local cash payment for landscaping costs associated with the Project in the amount of $1,500,000.00; and

WHEREAS, the IGA between CDOT and the City must be approved and fully executed to provide funding for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1.   The IGA between the City of Colorado Springs and the Colorado Department of Transportation for the funding of the landscaping costs associate with the I-25/Cimarron Expressway Interchange Project, a copy of which is attached and incorporated herein as Exhibit A, is hereby approved.

Section 2.   The Mayor is hereby authorized to execute and administer the Agreement.

Section 3. Any amendments to the Agreement that would increase or decrease the amount of CDOT funding for the Project or expand or decrease the Project scope must be approved by City Council resolution.

Dated at Colorado Springs, CO, this _____ day of_____, 2017

_____
Council President

ATTEST:

_____
Sarah B. Johnson, City Clerk