## RESOLUTION NO. 177 – 24

## A RESOLUTION FIXING AND CERTIFYING THE 2024 ANNUAL ASSESSMENT MILL LEVY FOR ASSESSMENTS PAYABLE IN 2025 AT 3.935 MILLS UPON EACH DOLLAR OF ASSESSED VALUATION WITHIN THE NOR'WOOD SPECIAL IMPROVEMENT MAINTENANCE DISTRICT

WHEREAS, in accordance with Section 3-7-108 of the Code of the City of Colorado Springs 2001, as amended, City Council shall fix a rate of assessment within the district and shall raise the amount required by the district during the ensuing fiscal year to meet the cost of maintaining and securing the public improvements included in the district.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That the City Council determines the amount of money to be raised by the assessment mill levy for the Nor'wood Special Improvement Maintenance District (District) for the ensuing year is the sum of \$1,125,878.

Section 2. That for the purpose of maintaining and securing the public improvements included in the District, an assessment mill levy for the Year 2024, to be collected in the same manner as a tax levy, shall be fixed at 3.935 mills upon each dollar of assessed valuation of property within the District for collection in 2025.

Section 3. That the City is directed to certify a copy of this resolution to the Board of El Paso County Commissioners in accordance with Section 3-7-108 of the Code of the City of Colorado Springs 2001, as amended.

	<u>Mills</u>
For Maintenance of District Improvements	3.935
Total	3.935

DATED at Colorado Springs, Colorado, this 12<sup>th</sup> day of November 2024.

Randy Heims, Council President

