

RESOLUTION NO. _____

**A RESOLUTION SETTING THE ELECTRIC COST ADJUSTMENT
EFFECTIVE AUGUST 1, 2020**

WHEREAS, the Colorado Springs Utilities' Electric Rate Schedules allow Electric Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of \$0.0149 per kWh should be adjusted to \$0.0185 per kWh in order to represent the current state of electric system revenue needs and that the Electric Cost Adjustment shall be revised accordingly; and

WHEREAS, the current Industrial Service – Large Power and Light (ELG) Supply Credit is calculated to be 7.6% of the proposed standard Electric Cost Adjustment rate; and

WHEREAS, Utilities has proposed, and the City Council finds it prudent, to approve changes to the Electric Capacity Charge rates; and

WHEREAS, the proposed Electric Cost Adjustment, ELG Supply Credit and Electric Capacity Charge rates shall be effective August 1, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Electric Rate Schedules shall be revised as follows:

Effective August 1, 2020

| City Council Vol. No. 6 Sheet No. | Title | Cancels Sheet No. |
|--------------------------------------|------------|------------------------------|
| Ninth Revised Sheet No. 2.9 | Rate Table | Eighth Revised Sheet No. 2.9 |

Section 2. The Electric Cost Adjustment, ELG Supply Credit and Electric Capacity Charge rates with the effective dates shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective August 1, 2020 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 28th day of July, 2020.

Council President

ATTEST:

Sarah Johnson, City Clerk