Fee 5.5 acres per 1,000 population

Neighborhood Park Land Dedication Requirement

Based Upon Standard of 2.5 acres / 1,000 population

# OF UNITS PER STRUCTURE	ACRES OF DEDICATION PER UNIT*		FEES IN LIEU PER UNIT*
1	0.0066		\$915
2-4	0.0053		\$735
5-19	0.0048		\$662
20-49	0.0044		\$602
50+	0.0041		\$563
A. LAND DEDICATION FORMULA FOR NEIGHBORHOOI X	<u>D PARKS</u>	=	0.0000
NUMBER OF UNITS	ACRES OF DEDICATION PER UNIT	•	LAND DEDICATION REQUIREMENT ACRES
B. FEE IN LIEU FORMULA FOR NEIGHBORHOOD PARK	S		
X		=	\$0.00
NUMBER OF UNITS	FEES IN LIEU PER UNIT	•	FEE IN LIEU REQUIREMENT

Community Park Land Dedication Requirement

Based Upon Standard of 3 acres / 1,000 population

# OF UNITS PER STRUCTURE	ACRES OF DEDICATION PER UNIT*		FEES IN LIEU PER UNIT*
1	0.0080		\$781
2-4	0.0064		\$628
5-19	0.0058		\$566
20-49	0.0053		\$515
50+	0.0049		\$481
A. LAND DEDICATION FORMULA FOR COMMUNITY PAR X	<u>KS</u>	_ = .	0.0000
NUMBER OF UNITS	ACRES OF DEDICATION PER UNIT		LAND DEDICATION REQUIREMENT ACRES
B. FEE IN LIEU FORMULA FOR COMMUNITY PARKS			
X		_ = .	\$0.00
NUMBER OF UNITS	FEES IN LIEU PER UNIT		FEE IN LIEU REQUIREMENT

Total Park Land Dedication Requirement (Combined Neighborhood & Community)

Based Upon Standard of 5.5 acres / 1,000 population

# OF UNITS PER STRUCTURE	ACRES OF DEDICATION PER UNIT*	FEES IN LIEU PER UNIT*
1	0.0146	\$1,696
2-4	0.0117	\$1,362
5-19	0.0106	\$1,228
20-49	0.0096	\$1,117
50+	0.0090	\$1,044
A. LAND DEDICATION FORMULA FOR COMMUNITY PAR X NUMBER OF UNITS	ACRES OF DEDICATION PER UNIT	= 0.00 LAND DEDICATION REQUIREMENT ACRES
B. FEE IN LIEU FORMULA FOR COMMUNITY PARKS X NUMBER OF UNITS	FEES IN LIEU PER UNIT	= \$0.00 FEE IN LIEU REQUIREMENT

Neighborhood Park Value**	<u>5.5 acre</u> \$757,075	<u>1 acre</u> \$137,650
Community Park Value**	<u>20 acre</u> \$1,960,200	<u>1 acre</u> \$98,010
Current C & N Park Value		<u>1 acre</u> \$76,602

^{*}Acres and fees based on 2019 American Community Survey 5-year estimates 2015-2019
**Land Value based on A Real Property Appraisal Report prepared by East-West Econometrics, May 2020
***Additional direct platting fees not included in this calculation