

A RESOLUTION TO AUTHORIZE THE COLORADO SPRINGS AIRPORT TO SUBMIT AN APPLICATION TO THE COLORADO DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK- AVIATION DIVISION FOR A LOAN IN AN AMOUNT NOT TO EXCEED \$10,000,000 TO FUND PREAPPROVED AND FUTURE PASSENGER FACILITY CHARGE (PFC) PROJECTS AND OTHER ANTICIPATED CAPITAL PROJECTS

WHEREAS, the Colorado Springs Municipal Airport (Airport) desires to take advantage of historically low interest rates to fund approved and future PFC related projects; and

WHEREAS, in order to fund these projects while awaiting the collection of PFCs, it is necessary and desirable for the Airport to submit a loan application to the Colorado Department of Transportation State Infrastructure Bank Aviation Division.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

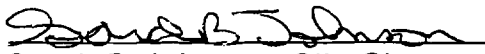
Section 1. That the Colorado Springs Airport is hereby authorized to submit an application for a Colorado Department of Transportation State Infrastructure Bank loan in an amount not to exceed \$10,000,000.

DATED at Colorado Springs, Colorado, this 10th day of September 2013.



Keith King, Council President

ATTEST:


Sarah B. Johnson, City Clerk