

Patriot Park Metropolitan District  
 District Financing Analysis - DRAFT  
 Series 2021 Bond Issuance  
 Residential District

**Financing Summary**

Sources and Uses		
Sources	2021	Total
Par Amount	3,045,000	3,045,000
Premium/(Discount)	-	-
Other	-	-
<b>Total Sources</b>	<b>3,045,000</b>	<b>3,045,000</b>
Uses		
Uses	2021	Total
Project Fund - Released at Closing	2,466,646	2,466,646
<b>Total Project Fund</b>	<b>2,466,646</b>	<b>2,466,646</b>
Capitalized Interest	137,004	137,004
Debt Service Reserve Fund	230,450	230,450
Costs of Issuance	210,900	210,900
<b>Total Uses</b>	<b>3,045,000</b>	<b>3,045,000</b>

Total Debt Service Summary	
Stated Term (Each Issuance)	30.0 Yrs
Estimated Interest Rates	4.75%
Principal	3,045,000
Interest	2,952,329
Total Principal & Interest	5,997,329
Less: Capitalized Interest (Principal & Earnings @ 0.00%)	(137,004)
Less: Debt Service Reserve Fund (Principal & Earnings @ 0.00%)	(230,450)
Net Debt Service	5,629,875
Maximum Annual Net Debt Service	230,425

Other Information	
Total District Debt Mill Levy	33.398
Residential Assessment %	7.15%
<b>Minimum Coverage Requirement</b>	<b>1.20</b>
<b>Actual Coverage at Stabilization (2030)</b>	<b>1.21</b>
Property Tax Revenue %	100%

Square Footage or Residential Units																		
Type	Builder	Product	Desc	Units	Built	To Be Built	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Commercial	Challenger	Multifamily	Lots Added	258		258	258											258
	Challenger	Single Family	Lots Added	125		125	125											125
<b>Lots Added</b>	<b>Total</b>			<b>383</b>		<b>383</b>	<b>383</b>											<b>383</b>
Lots Deleted	Challenger	Multifamily	Lots Deleted	-258		-258	-258											-258
	Challenger	Single Family	Lots Deleted	-125		-125	-125											-125
<b>Lots Deleted</b>	<b>Total</b>			<b>-383</b>		<b>-383</b>	<b>-383</b>											<b>-383</b>
<b>Annual Change</b>																		
Residential	Challenger	Multifamily	Homes Added	258		258	258											258
	Challenger	Single Family	Homes Added	125		125	125											125
<b>Annual Change</b>				<b>383</b>		<b>383</b>	<b>383</b>											<b>383</b>
<b>Cumulative Residential Built Total</b>							<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>	<b>383</b>

Inflated Market Value Per Square Foot or Residential Unit @ 2.00%																		
Type	Builder	Product	Desc	2020 MV	Built	To Be Built	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Commercial	Challenger	Multifamily	Lots Added	27,450		27,450	27,450											27,450
	Challenger	Single Family	Lots Added	42,100		42,100	42,100											42,100
<b>Lots Added</b>		<b>Weighted Avg</b>		<b>32,231</b>		<b>32,231</b>	<b>32,231</b>											<b>32,231</b>
Lots Deleted	Challenger	Multifamily	Lots Deleted	27,450		27,450	-27,450											-27,450
	Challenger	Single Family	Lots Deleted	42,100		42,100	-42,100											-42,100
<b>Lots Deleted</b>		<b>Weighted Avg</b>		<b>32,231</b>		<b>32,231</b>	<b>-32,231</b>											<b>-32,231</b>
<b>Annual Change</b>																		
Residential	Challenger	Multifamily	Homes Added	183,000		183,000	183,000											183,000
	Challenger	Single Family	Homes Added	280,668		280,668	280,668											280,668
<b>Annual Change</b>		<b>Weighted Avg</b>		<b>214,876</b>		<b>214,876</b>	<b>214,876</b>											<b>214,876</b>

Inflated Market Value - Annual Additions																		
Type	Builder	Product	Desc	2020 MV	Built	To Be Built	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Total
Commercial	Total		Lots Added	12,344,625		12,344,625	12,344,625											12,344,625
	Total		Lots Deleted	-12,344,625		-12,344,625	-12,344,625											-12,344,625
<b>Commercial Total</b>																		
Residential	Challenger	Multifamily	Homes Added	47,214,000		47,214,000	47,214,000											47,214,000
	Challenger	Single Family	Homes Added	35,083,500		35,083,500	35,083,500											35,083,500
<b>Residential Total</b>				<b>82,297,500</b>		<b>82,297,500</b>	<b>82,297,500</b>											<b>82,297,500</b>
<b>Grand Total</b>				<b>82,297,500</b>		<b>82,297,500</b>	<b>82,297,500</b>											<b>82,297,500</b>

Assessed Value - Annual Additions																			
Completion Year	Collection Year		2020 MV	Built	To Be Built	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Total
Commercial		29.00%																	
Residential		7.15%	5,884,271		5,884,271	5,884,271													5,884,271
<b>Total Annual Additions</b>			<b>5,884,271</b>		<b>5,884,271</b>	<b>5,884,271</b>													<b>5,884,271</b>

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Cash Flow Summary

	12/01/2020	12/01/2021	12/01/2022	12/01/2023	12/01/2024	12/01/2025	12/01/2026	12/01/2027	12/01/2028	12/01/2029	12/01/2030
<b>Property Tax Revenue Information</b>	<b>Include</b>										
Beginning Assessed Value	-	2,106,990	2,106,990	5,926,411	5,926,411	6,104,203	6,104,203	6,287,329	6,287,329	6,413,076	6,413,076
Additions	-	-	3,777,281	-	-	-	-	-	-	-	-
Reappraisal Adjustments	-	-	42,140	-	177,792	-	183,126	-	125,747	-	128,262
<b>Total District Assessed Value</b>	<b>-</b>	<b>2,106,990</b>	<b>5,926,411</b>	<b>5,926,411</b>	<b>6,104,203</b>	<b>6,104,203</b>	<b>6,287,329</b>	<b>6,287,329</b>	<b>6,413,076</b>	<b>6,413,076</b>	<b>6,541,338</b>
<b>District Mill Levy</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>
<b>% Reappraisal Growth</b>			<b>2.00%</b>		<b>3.00%</b>		<b>3.00%</b>		<b>2.00%</b>		<b>2.00%</b>
District Property Tax Revenue	-	70,369	197,930	197,930	203,868	203,868	209,984	209,984	214,184	214,184	218,468
Specific Ownership Tax @ 7.00%	-	4,926	13,855	13,855	14,271	14,271	14,699	14,699	14,993	14,993	15,293
Treasurer's Fee - 2.00%	-	(1,407)	(3,959)	(4,236)	(4,363)	(4,363)	(4,494)	(4,494)	(4,584)	(4,584)	(4,675)
<b>Property Tax Revenue</b>	<b>-</b>	<b>73,888</b>	<b>207,827</b>	<b>207,550</b>	<b>213,776</b>	<b>213,776</b>	<b>220,189</b>	<b>220,189</b>	<b>224,593</b>	<b>224,593</b>	<b>229,085</b>
<b>Revenue After SDF's</b>	<b>-</b>	<b>68,962</b>	<b>193,972</b>	<b>193,972</b>	<b>199,791</b>	<b>199,791</b>	<b>205,785</b>	<b>205,785</b>	<b>209,900</b>	<b>209,900</b>	<b>214,098</b>
<b>Total Revenue for Debt Service</b>	<b>-</b>	<b>73,888</b>	<b>207,827</b>	<b>207,550</b>	<b>213,776</b>	<b>213,776</b>	<b>220,189</b>	<b>220,189</b>	<b>224,593</b>	<b>224,593</b>	<b>229,085</b>
<b>Debt Service Information</b>											
Debt Service	-	137,004	174,638	173,213	176,788	180,125	183,225	181,088	188,950	186,338	188,725
Capitalized Interest	-	(137,004)	-	-	-	-	-	-	-	-	-
DSR Fund	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Debt Service</b>	<b>-</b>	<b>-</b>	<b>174,638</b>	<b>173,213</b>	<b>176,788</b>	<b>180,125</b>	<b>183,225</b>	<b>181,088</b>	<b>188,950</b>	<b>186,338</b>	<b>188,725</b>
<b>Coverage Ratio</b>	<b>-</b>	<b>-</b>	<b>1.19</b>	<b>1.20</b>	<b>1.21</b>	<b>1.19</b>	<b>1.20</b>	<b>1.22</b>	<b>1.19</b>	<b>1.21</b>	<b>1.21</b>
<b>Revenue After D/S</b>	<b>-</b>	<b>73,888</b>	<b>33,189</b>	<b>34,337</b>	<b>36,989</b>	<b>33,651</b>	<b>36,964</b>	<b>39,102</b>	<b>35,643</b>	<b>38,256</b>	<b>40,360</b>
<b>Revenue After Other Obligations</b>	<b>-</b>	<b>73,888</b>	<b>33,189</b>	<b>34,337</b>	<b>36,989</b>	<b>33,651</b>	<b>36,964</b>	<b>39,102</b>	<b>35,643</b>	<b>38,256</b>	<b>40,360</b>
Surplus Fund Deposits = \$172,819	-	73,888	33,189	34,337	31,405	-	-	-	-	-	-
<b>Revenue After Surplus Fund Deposit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,584</b>	<b>33,651</b>	<b>36,964</b>	<b>39,102</b>	<b>35,643</b>	<b>38,256</b>	<b>40,360</b>

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	12/01/2031	12/01/2032	12/01/2033	12/01/2034	12/01/2035	12/01/2036	12/01/2037	12/01/2038	12/01/2039	12/01/2040	12/01/2041	12/01/2042
<b>Property Tax Revenue Information</b>												
Beginning Assessed Value	6,541,338	6,541,338	6,672,164	6,672,164	6,805,608	6,805,608	6,941,720	6,941,720	7,080,554	7,080,554	7,222,165	7,222,165
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Reappraisal Adjustments	-	130,827	-	133,443	-	136,112	-	138,834	-	141,611	-	144,443
<b>Total District Assessed Value</b>	<b>6,541,338</b>	<b>6,672,164</b>	<b>6,672,164</b>	<b>6,805,608</b>	<b>6,805,608</b>	<b>6,941,720</b>	<b>6,941,720</b>	<b>7,080,554</b>	<b>7,080,554</b>	<b>7,222,165</b>	<b>7,222,165</b>	<b>7,366,609</b>
<b>District Mill Levy</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>
<b>% Reappraisal Growth</b>		<b>2.00%</b>		<b>2.00%</b>		<b>2.00%</b>		<b>2.00%</b>		<b>2.00%</b>		<b>2.00%</b>
District Property Tax Revenue	218,468	222,837	222,837	227,294	227,294	231,840	231,840	236,476	236,476	241,206	241,206	246,030
Specific Ownership Tax @ 7.00%	15,293	15,599	15,599	15,911	15,911	16,229	16,229	16,553	16,553	16,884	16,884	17,222
Treasurer's Fee - 2.00%	(4,675)	(4,769)	(4,769)	(4,864)	(4,864)	(4,961)	(4,961)	(5,061)	(5,061)	(5,162)	(5,162)	(5,265)
<b>Property Tax Revenue</b>	<b>229,085</b>	<b>233,667</b>	<b>233,667</b>	<b>238,340</b>	<b>238,340</b>	<b>243,107</b>	<b>243,107</b>	<b>247,969</b>	<b>247,969</b>	<b>252,928</b>	<b>252,928</b>	<b>257,987</b>
<b>Revenue After SDF's</b>	<b>214,098</b>	<b>218,380</b>	<b>218,380</b>	<b>222,748</b>	<b>222,748</b>	<b>227,203</b>	<b>227,203</b>	<b>231,747</b>	<b>231,747</b>	<b>236,382</b>	<b>236,382</b>	<b>241,109</b>
<b>Total Revenue for Debt Service</b>	<b>229,085</b>	<b>233,667</b>	<b>233,667</b>	<b>238,340</b>	<b>238,340</b>	<b>243,107</b>	<b>243,107</b>	<b>247,969</b>	<b>247,969</b>	<b>252,928</b>	<b>252,928</b>	<b>257,987</b>
<b>Debt Service Information</b>												
Debt Service	190,875	192,788	194,463	200,900	196,863	202,825	203,313	208,563	208,338	212,875	211,938	215,763
Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-
DSR Fund	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Debt Service</b>	<b>190,875</b>	<b>192,788</b>	<b>194,463</b>	<b>200,900</b>	<b>196,863</b>	<b>202,825</b>	<b>203,313</b>	<b>208,563</b>	<b>208,338</b>	<b>212,875</b>	<b>211,938</b>	<b>215,763</b>
<b>Coverage Ratio</b>	<b>1.20</b>	<b>1.21</b>	<b>1.20</b>	<b>1.19</b>	<b>1.21</b>	<b>1.20</b>	<b>1.20</b>	<b>1.19</b>	<b>1.19</b>	<b>1.19</b>	<b>1.19</b>	<b>1.20</b>
<b>Revenue After D/S</b>	<b>38,210</b>	<b>40,879</b>	<b>39,204</b>	<b>37,440</b>	<b>41,478</b>	<b>40,282</b>	<b>39,794</b>	<b>39,407</b>	<b>39,632</b>	<b>40,053</b>	<b>40,991</b>	<b>42,225</b>
<b>Revenue After Other Obligations</b>	<b>38,210</b>	<b>40,879</b>	<b>39,204</b>	<b>37,440</b>	<b>41,478</b>	<b>40,282</b>	<b>39,794</b>	<b>39,407</b>	<b>39,632</b>	<b>40,053</b>	<b>40,991</b>	<b>42,225</b>
Surplus Fund Deposits = \$172,819	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue After Surplus Fund Deposit</b>	<b>38,210</b>	<b>40,879</b>	<b>39,204</b>	<b>37,440</b>	<b>41,478</b>	<b>40,282</b>	<b>39,794</b>	<b>39,407</b>	<b>39,632</b>	<b>40,053</b>	<b>40,991</b>	<b>42,225</b>

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Cash Flow Summary									
	12/01/2043	12/01/2044	12/01/2045	12/01/2046	12/01/2047	12/01/2048	12/01/2049	12/01/2050	Totals
<b>Property Tax Revenue Information</b>									
Beginning Assessed Value	7,366,609	7,366,609	7,513,941	7,513,941	7,664,220	7,664,220	7,817,504	7,817,504	
Additions									3,777,281
Reappraisal Adjustments	-	147,332	-	150,279	-	153,284	-	156,350	2,089,583
<b>Total District Assessed Value</b>	<b>7,366,609</b>	<b>7,513,941</b>	<b>7,513,941</b>	<b>7,664,220</b>	<b>7,664,220</b>	<b>7,817,504</b>	<b>7,817,504</b>	<b>7,973,854</b>	<b>5,866,864</b>
<b>District Mill Levy</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	<b>33.398</b>	
<b>% Reappraisal Growth</b>		<b>2.00%</b>		<b>2.00%</b>		<b>2.00%</b>		<b>2.00%</b>	
District Property Tax Revenue	246,030	250,951	250,951	255,970	255,970	261,089	261,089	266,311	6,772,932
Specific Ownership Tax @ 7.00%	17,222	17,567	17,567	17,918	17,918	18,276	18,276	18,642	474,105
Treasurer's Fee - 2.00%	(5,265)	(5,370)	(5,370)	(5,478)	(5,478)	(5,587)	(5,587)	(5,699)	(144,565)
<b>Property Tax Revenue</b>	<b>257,987</b>	<b>263,147</b>	<b>263,147</b>	<b>268,410</b>	<b>268,410</b>	<b>273,778</b>	<b>273,778</b>	<b>279,253</b>	<b>7,102,472</b>
<b>Revenue After SDF's</b>	<b>241,109</b>	<b>245,932</b>	<b>245,932</b>	<b>250,850</b>	<b>250,850</b>	<b>255,867</b>	<b>255,867</b>	<b>260,985</b>	
<b>Total Revenue for Debt Service</b>	<b>257,987</b>	<b>263,147</b>	<b>263,147</b>	<b>268,410</b>	<b>268,410</b>	<b>273,778</b>	<b>273,778</b>	<b>279,253</b>	<b>7,102,472</b>
<b>Debt Service Information</b>									
Debt Service	214,113	217,225	219,863	222,025	223,713	229,925	230,425	230,450	5,997,329
Capitalized Interest	-	-	-	-	-	-	-	-	(137,004)
DSR Fund	-	-	-	-	-	-	-	(230,450)	(230,450)
<b>Total Net Debt Service</b>	<b>214,113</b>	<b>217,225</b>	<b>219,863</b>	<b>222,025</b>	<b>223,713</b>	<b>229,925</b>	<b>230,425</b>	<b>-</b>	<b>5,629,875</b>
<b>Coverage Ratio</b>	<b>1.20</b>	<b>1.21</b>	<b>1.20</b>	<b>1.21</b>	<b>1.20</b>	<b>1.19</b>	<b>1.19</b>	<b>-</b>	
<b>Revenue After D/S</b>	<b>43,875</b>	<b>45,922</b>	<b>43,284</b>	<b>46,385</b>	<b>44,697</b>	<b>43,853</b>	<b>43,353</b>	<b>279,253</b>	<b>1,472,596</b>
<b>Revenue After Other Obligations</b>	<b>43,875</b>	<b>45,922</b>	<b>43,284</b>	<b>46,385</b>	<b>44,697</b>	<b>43,853</b>	<b>43,353</b>	<b>279,253</b>	<b>1,472,596</b>
Surplus Fund Deposits = \$172,819	-	-	-	-	-	-	-	-	172,819
<b>Revenue After Surplus Fund Deposit</b>	<b>43,875</b>	<b>45,922</b>	<b>43,284</b>	<b>46,385</b>	<b>44,697</b>	<b>43,853</b>	<b>43,353</b>	<b>279,253</b>	<b>1,299,777</b>

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**Residential District**

**Debt Service Summary**

**Series 2021**

Date	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Principal		-	30,000	30,000	35,000	40,000	45,000	45,000	55,000	55,000	60,000
Coupon	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Interest		137,004	144,638	143,213	141,788	140,125	138,225	136,088	133,950	131,338	128,725
Total P+I	-	137,004	174,638	173,213	176,788	180,125	183,225	181,088	188,950	186,338	188,725
CAPI		(137,004)	-	-	-	-	-	-	-	-	-
DSRF		-	-	-	-	-	-	-	-	-	-
<b>Net D/S</b>	-	-	<b>174,638</b>	<b>173,213</b>	<b>176,788</b>	<b>180,125</b>	<b>183,225</b>	<b>181,088</b>	<b>188,950</b>	<b>186,338</b>	<b>188,725</b>

**Total**

Date	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Principal	-	-	30,000	30,000	35,000	40,000	45,000	45,000	55,000	55,000	60,000
Interest	-	137,004	144,638	143,213	141,788	140,125	138,225	136,088	133,950	131,338	128,725
Total P+I	-	137,004	174,638	173,213	176,788	180,125	183,225	181,088	188,950	186,338	188,725
CAPI	-	(137,004)	-	-	-	-	-	-	-	-	-
DSRF	-	-	-	-	-	-	-	-	-	-	-
<b>Net D/S</b>	-	-	<b>174,638</b>	<b>173,213</b>	<b>176,788</b>	<b>180,125</b>	<b>183,225</b>	<b>181,088</b>	<b>188,950</b>	<b>186,338</b>	<b>188,725</b>

Patriot Park Metropolitan District  
 District Financing Analysis - DRAFT  
 Series 2021 Bond Issuance

**Residential District**

**Debt Service Summary**

**Series 2021**

Date	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Principal	65,000	70,000	75,000	85,000	85,000	95,000	100,000	110,000	115,000	125,000	130,000
Coupon	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Interest	125,875	122,788	119,463	115,900	111,863	107,825	103,313	98,563	93,338	87,875	81,938
Total P+I	190,875	192,788	194,463	200,900	196,863	202,825	203,313	208,563	208,338	212,875	211,938
CAPI	-	-	-	-	-	-	-	-	-	-	-
DSRF	-	-	-	-	-	-	-	-	-	-	-
<b>Net D/S</b>	<b>190,875</b>	<b>192,788</b>	<b>194,463</b>	<b>200,900</b>	<b>196,863</b>	<b>202,825</b>	<b>203,313</b>	<b>208,563</b>	<b>208,338</b>	<b>212,875</b>	<b>211,938</b>

**Total**

Date	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Principal	65,000	70,000	75,000	85,000	85,000	95,000	100,000	110,000	115,000	125,000	130,000
Interest	125,875	122,788	119,463	115,900	111,863	107,825	103,313	98,563	93,338	87,875	81,938
Total P+I	190,875	192,788	194,463	200,900	196,863	202,825	203,313	208,563	208,338	212,875	211,938
CAPI	-	-	-	-	-	-	-	-	-	-	-
DSRF	-	-	-	-	-	-	-	-	-	-	-
<b>Net D/S</b>	<b>190,875</b>	<b>192,788</b>	<b>194,463</b>	<b>200,900</b>	<b>196,863</b>	<b>202,825</b>	<b>203,313</b>	<b>208,563</b>	<b>208,338</b>	<b>212,875</b>	<b>211,938</b>

Patriot Park Metropolitan District  
 District Financing Analysis - DRAFT  
 Series 2021 Bond Issuance

**Residential District**

**Debt Service Summary**

**Series 2021**

Date	2042	2043	2044	2045	2046	2047	2048	2049	2050	Totals
Principal	140,000	145,000	155,000	165,000	175,000	185,000	200,000	210,000	220,000	3,045,000
Coupon	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	
Interest	75,763	69,113	62,225	54,863	47,025	38,713	29,925	20,425	10,450	2,952,329
Total P+I	215,763	214,113	217,225	219,863	222,025	223,713	229,925	230,425	230,450	5,997,329
CAPI	-	-	-	-	-	-	-	-	-	(137,004)
DSRF	-	-	-	-	-	-	-	-	(230,450)	(230,450)
<b>Net D/S</b>	<b>215,763</b>	<b>214,113</b>	<b>217,225</b>	<b>219,863</b>	<b>222,025</b>	<b>223,713</b>	<b>229,925</b>	<b>230,425</b>	<b>-</b>	<b>5,629,875</b>

**Total**

Date	2042	2043	2044	2045	2046	2047	2048	2049	2050	Totals
Principal	140,000	145,000	155,000	165,000	175,000	185,000	200,000	210,000	220,000	3,045,000
Interest	75,763	69,113	62,225	54,863	47,025	38,713	29,925	20,425	10,450	2,952,329
Total P+I	215,763	214,113	217,225	219,863	222,025	223,713	229,925	230,425	230,450	5,997,329
CAPI	-	-	-	-	-	-	-	-	-	(137,004)
DSRF	-	-	-	-	-	-	-	-	(230,450)	(230,450)
<b>Net D/S</b>	<b>215,763</b>	<b>214,113</b>	<b>217,225</b>	<b>219,863</b>	<b>222,025</b>	<b>223,713</b>	<b>229,925</b>	<b>230,425</b>	<b>-</b>	<b>5,629,875</b>