

COLORADO SPRINGS MARKETPLACE AT AUSTIN BLUFFS

GENERAL IMPROVEMENT DISTRICT

2016 PROPOSED BUDGET

November 24, 2015

	2014 Actual	Original 2015 Budget	2015 Estimate	2016 Proposed Budget
Beginning balance--January 1	\$ 125,936	\$ 132,916	\$ 138,499	\$ 152,637
Revenues:				
Property taxes	221,620	219,591	221,881	230,480
State automobile tax	23,734	19,763	24,478	25,353
Interest income	2,105	1,500	1,779	1,750
Total revenues	247,459	240,854	248,138	257,583
Total funds available	373,395	373,770	386,637	410,220
Expenditures:				
Bond interest	166,725	162,500	162,500	157,950
Bond principal	65,000	70,000	70,000	75,000
Professional fees	3,171	7,000	1,500	2,000
Total expenditures	234,896	239,500	234,000	234,950
Ending balance--December 31	\$ 138,499	\$ 134,270	\$ 152,637	\$ 175,270