

SWITCHBACKS HOLDINGS, LLC
FORECASTED CASH RECEIPTS AND DISBURSEMENTS
ESTIMATED PIF (2%) and SALES TAX TIF RECEIPTS AND ESTIMATED DISBURSEMENTS
FOR THE CALENDAR YEARS ENDING 2022 THROUGH 2051

Collection Year	Cash Receipts										Cash Disbursements						
	Retail Sales PIF	Retail Sales Tax TIF	Annual Ticket Sales	Other Sales PIF	O&M Property Tax Revenue	(1) Estimated Annual Fixed Revenue	(2) Estimated Annual Rent and Fees	Estimated Annual F&B/Retail Revenue	Estimated Annual Parking Revenue	Total Cash Receipts	(3) Administration, Operations and Maintenance	(4) Estimated Annual Fixed Expense	(5) Estimated Annual Non-F&B Expense	(6) Estimated Annual F&B Expense	Capital Reserve/ Reimbursement/ Replacement Bond	Total Cash Disbursements	Accumulated surplus/(deficit)
2022	\$43,580	\$43,580	\$197,000	\$5,600	\$30,000	\$460,000	\$1,559,837	\$2,179,000	\$287,856	\$ 4,806,453	\$100,000	\$860,000	\$1,247,869	\$1,802,701	\$ 795,883	\$ 4,806,453	\$ -
2023	44,452	44,452	200,940	5,712	30,600	469,200	1,591,034	2,222,580	293,613	4,902,582	102,000	877,200	1,272,826	1,838,755	811,801	4,902,582	-
2024	45,341	45,341	204,959	5,826	31,212	478,584	1,622,854	2,267,032	299,485	5,000,634	104,040	894,744	1,298,283	1,875,530	828,037	5,000,634	-
2025	46,247	46,247	209,058	5,943	31,836	488,156	1,655,312	2,312,372	305,475	5,100,646	106,121	912,639	1,324,249	1,913,041	844,597	5,100,646	-
2026	47,172	47,172	213,239	6,062	32,473	497,919	1,688,418	2,358,620	311,585	5,202,659	108,243	930,892	1,350,734	1,951,302	861,489	5,202,659	-
2027	48,116	48,116	217,504	6,183	33,122	507,877	1,722,186	2,405,792	317,816	5,306,712	110,408	949,509	1,377,748	1,990,328	878,719	5,306,712	-
2028	49,078	49,078	221,854	6,307	33,785	518,035	1,756,630	2,453,908	324,173	5,412,847	112,616	968,500	1,405,303	2,030,134	896,294	5,412,847	-
2029	50,060	50,060	226,291	6,433	34,461	528,395	1,791,762	2,502,986	330,656	5,521,104	114,869	987,870	1,433,409	2,070,737	914,219	5,521,104	-
2030	51,061	51,061	230,817	6,561	35,150	538,963	1,827,598	2,553,046	337,269	5,631,526	117,166	1,007,627	1,462,077	2,112,152	932,504	5,631,526	-
2031	52,082	52,082	235,433	6,693	35,853	549,743	1,864,150	2,604,107	344,015	5,744,156	119,509	1,027,780	1,491,319	2,154,395	951,154	5,744,156	-
2032	53,124	53,124	240,142	6,826	36,570	560,737	1,901,433	2,656,189	350,895	5,859,039	121,899	1,048,335	1,521,145	2,197,482	970,177	5,859,039	-
2033	54,186	54,186	244,945	6,963	37,301	571,952	1,939,461	2,709,313	357,913	5,976,220	124,337	1,069,302	1,551,568	2,241,432	989,580	5,976,220	-
2034	55,270	55,270	249,844	7,102	38,047	583,391	1,978,250	2,763,499	365,071	6,095,745	126,824	1,090,688	1,582,600	2,286,261	1,009,372	6,095,745	-
2035	56,375	56,375	254,841	7,244	38,808	595,059	2,017,815	2,818,769	372,372	6,217,659	129,361	1,112,502	1,614,252	2,331,986	1,029,560	6,217,659	-
2036	57,503	57,503	259,937	7,389	39,584	606,960	2,058,172	2,875,144	379,820	6,342,013	131,948	1,134,752	1,646,537	2,378,626	1,050,151	6,342,013	-
2037	58,653	58,653	265,136	7,537	40,376	619,099	2,099,335	2,932,647	387,416	6,468,853	134,587	1,157,447	1,679,467	2,426,198	1,071,154	6,468,853	-
2038	59,826	59,826	270,439	7,688	41,184	631,481	2,141,322	2,991,300	395,165	6,598,230	137,279	1,180,596	1,713,057	2,474,722	1,092,577	6,598,230	-
2039	61,023	61,023	275,848	7,841	42,007	644,111	2,184,148	3,051,126	403,068	6,730,195	140,024	1,204,208	1,747,318	2,524,217	1,114,428	6,730,195	-
2040	62,243	62,243	281,365	7,998	42,847	656,993	2,227,831	3,112,149	411,129	6,864,798	142,825	1,228,292	1,782,264	2,574,701	1,136,717	6,864,798	-
2041	63,488	63,488	286,992	8,158	43,704	670,133	2,272,388	3,174,392	419,352	7,002,094	145,681	1,252,858	1,817,910	2,626,195	1,159,451	7,002,094	-
2042	64,758	64,758	292,732	8,321	44,578	683,536	2,317,836	3,237,879	427,739	7,142,136	148,595	1,277,915	1,854,268	2,678,719	1,182,640	7,142,136	-
2043	66,053	66,053	298,586	8,488	45,470	697,207	2,364,192	3,302,637	436,294	7,284,979	151,567	1,303,473	1,891,353	2,732,293	1,206,293	7,284,979	-
2044	67,374	67,374	304,558	8,657	46,379	711,151	2,411,476	3,368,690	445,020	7,430,679	154,598	1,329,543	1,929,180	2,786,939	1,230,419	7,430,679	-
2045	68,721	68,721	310,649	8,831	47,307	725,374	2,459,706	3,436,063	453,920	7,579,292	157,690	1,356,133	1,967,764	2,842,678	1,255,027	7,579,292	-
2046	70,096	70,096	316,862	9,007	48,253	739,881	2,508,900	3,504,785	462,998	7,730,878	160,844	1,383,256	2,007,119	2,899,531	1,280,128	7,730,878	-
2047	71,498	71,498	323,199	9,187	49,218	754,679	2,559,078	3,574,880	472,258	7,885,496	164,061	1,410,921	2,047,261	2,957,522	1,305,730	7,885,496	-
2048	72,928	72,928	329,663	9,371	50,203	769,772	2,610,259	3,646,378	481,703	8,043,206	167,342	1,439,140	2,088,207	3,016,673	1,331,845	8,043,206	-
2049	74,386	74,386	336,257	9,559	51,207	785,168	2,662,465	3,719,306	491,338	8,204,070	170,689	1,467,922	2,129,971	3,077,006	1,358,482	8,204,070	-
2050	75,874	75,874	342,982	9,750	52,231	800,871	2,715,714	3,793,692	501,164	8,368,151	174,102	1,497,281	2,172,570	3,138,546	1,385,652	8,368,151	-
2051	77,391	77,391	349,841	9,945	53,275	816,889	2,770,028	3,869,566	511,188	8,535,514	177,584	1,527,226	2,216,022	3,201,317	1,413,365	8,535,514	-
	\$ 1,767,957	\$ 1,767,957	\$ 7,991,912	\$ 227,181	\$ 1,217,042	\$ 18,661,316	\$ 63,279,591	\$ 88,397,845	\$ 11,677,765	\$ 194,988,566	\$ 4,056,808	\$ 34,888,548	\$ 50,623,648	\$ 73,132,117	\$ 32,287,445	\$ 194,988,566	\$ -

- (1) Estimated annual fixed revenues with a 2% inflation after year one (rentals "field, trainings, conference groups", sponsorship revenue, suites, right agreements, ext.)
- (2) 20% Gross margin on direct event expenses
- (3) Estimated annual metropolitan district expense
- (4) Estimated annual fixed expense (general cleaning, annual repair and maintenance, utilities, insurance, facility management, salaries, promotion development, etc.)
- (5) Estimated annual non-F&B expense (staffing, security, ushers, ticket takes, variable utility cost, field prep, video/TV stream, TV production, etc.)
- (6) Estimated future capital reserve and replacement Bond (stadium seatings, scoreboards, artificial turf, drainage, lighting, etc.)

DRAFT, NO ASSURANCE PROVIDED - SUBJECT TO REVISION