

### Project Statement

The street that is subject to a name change is formally known as “Cresterra Parkway”. The proposed road name change for “Cresterra Parkway” is “Peak Innovation Parkway”. The reason for the proposed road name change is the Business Park, where the road is located, has recently been renamed and rebranded as the Peak Innovation Park. Renaming “Cresterra Parkway” will allow for integration and conformity with the Business Park’s concept.

Renaming the road to “Peak Innovation Parkway” will have no adverse impact on the tenants and/or their property as “Cresterra Parkway” has no addresses assigned to it. As an existing street, all requirements of Subdivision Code have been met. The “Cresterra Parkway” proposed new name “Peak Innovation Parkway” will be in accordance to Ord. 96-44; Ord. 01-42 7.7.704: Regulations for Streets Shown on Plats Submitted for Approval (D.2. – Street Name Regulations).