

RESOLUTION NO. 137-17

A RESOLUTION ACCEPTING AND ENDORSING
RECOMMENDED EXPENDITURES FROM THE LODGERS
AND AUTOMOBILE RENTAL TAX (LART) SPECIAL FUND
FOR INCLUSION IN THE 2018 BUDGET

WHEREAS, the City imposes a Lodgers and Automobile Rental Tax ("LART") (City Code § 2-9.101 *et seq.*, the "LART Ordinance") upon the purchase of lodging, automobile rental or the rental of a campground space within the City limits; and

WHEREAS, the revenue derived from the LART tax is placed in a special fund separate and distinct from the City's general fund; and

WHEREAS, expenditures from the LART fund may be made for the purpose of contracting for visitor promotion, including the promotion of tourism, recreational visitors, business meetings, conventions, and any other special events, whether of a business or recreational nature, which attracts visitors to the City of Colorado Springs and the greater Pikes Peak Region; and for attracting visitors and enhancing the economy; and

WHEREAS, City Council has appointed a LART Citizens' Advisory Committee to review and recommend expenditures from the LART fund that satisfy the requirements of the LART Ordinance; and

WHEREAS, City Administration, with the support of the City Council liaisons to the LART Citizens' Advisory Committee, recommends modifications to the LART Citizens' Advisory Committee recommended expenditures from the LART fund that also satisfy the requirements of the LART Ordinance; and

WHEREAS, City Council has reviewed the LART Citizens' Advisory Committee's recommendations and confirms its recommendations for projects to be included in the 2018 budget for the LART fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The LART Citizens' Advisory Committee's recommended expenditures, and the Administrations recommended modifications, from the LART fund for budget year 2018 contained in Exhibit A, attached and made a part of this Resolution, are hereby accepted and endorsed.


Section 2. The City Council respectfully requests the Mayor include the accepted and endorsed 2018 expenditures from the LART fund contained in the attached Exhibit A in the 2018 budget to be presented to Council pursuant to City Charter § 4-40(i).


DATED at Colorado Springs, Colorado, this 28th day of November, 2017.



Council President

ATTEST:


Sarah B. Johnson, City Clerk



LODGERS AND AUTOMOBILE RENTAL TAX (LART)

Fund Balance Available at 12/31/2017 (estimated) \$227,597
 Total Anticipated Revenues from LART - 2018 \$6,649,458
 Total Available for Appropriation \$6,877,055

Organization	Event/Project Name	CAC Recommendation	Administration and Council modifications	LART Expenditures
Resolution Events				
Pikes Peak Auto Hill Climb Educational Museum Inc.	Pikes Peak International Hill Climb	\$134,000		\$134,000
Colorado Springs Veterans Day Parade, Inc.	Veterans Day Parade	\$11,000	\$11,000	\$22,000
Colorado Springs Sports Corporation	Rocky Mountain State Games	\$48,250		\$48,250
Hot Apple Productions, LLC	Labor Day Lift Off	\$134,000		\$134,000
Colorado Springs Philharmonic Orchestra	Summer Symphony	\$146,500		\$146,500
Trails and Open Space Coalition	Starlight Spectacular	\$6,500		\$6,500
Holly Berry House, Inc. Rock Ledge Ranch Foundation	Holly Berry House Folk Art Festival	\$4,300		\$4,300
Colorado Springs Rodeo Association	Pikes Peak or Bust Rodeo	\$21,000		\$21,000
Festival of Lights	Festival of Lights Parade	\$13,500		\$13,500
Pikes Peak Range Rider Foundation	Colorado Springs Western Street Breakfast	\$4,000		\$4,000
IAFF Local 5	Fallen Firefighter Memorial	\$19,500		\$19,500
Subtotal for City Sponsored by Resolution		\$542,550	\$11,000	\$553,550
Tourist Promotion				
Colorado Springs Convention & Visitors Bureau	(2/3 of total LART revenue)	\$4,432,972	(\$570,372)	\$3,862,600
Cultural Office of the Pikes Peak Region (COPPeR)	PeakRadar.com / Cultural Tourism Development	\$100,000	\$100,000	\$200,000
Colorado Springs Chamber and EDC	Business and Employee Attraction/Tourism Marketing	\$40,000	\$260,000	\$300,000
Colorado Springs Sports Corporation	Sports Tourism Development	\$0	\$200,000	\$200,000
Subtotal for Tourist Promotion		\$4,572,972	(\$10,372)	\$4,562,600
Tourism/Community Events				
Colorado Military Music Society	Colorado Military Taptoo	\$10,000		\$10,000
USAPA Great Plains Region Nonprofit	USAPA Great Plains Regional Tournament	\$7,500		\$7,500
Pikes Peak Marathon, Inc.	Pikes Peak Marathon - Pikes Peak Ascent & Pikes Peak Run Fest	\$5,000		\$5,000
Colorado Springs Community Ventures dba Downtown Ventures	Summer/Fall Magazine	\$18,000		\$18,000
Pikes Peak Celtic Festival	Pikes Peak Celtic Festival	\$8,000		\$8,000
Great White North Communications Ltd.	Colorado Springs International Dragon Boat Festival	\$10,000		\$10,000
Colorado Springs Youth Sports; El Pomar Youth Sports Park	Rush Fest at Rush Summit	\$35,000		\$35,000
Eclectic Fandom, LLC dba Galaxyfest	GalaxyFest	\$5,000		\$5,000
Colorado Springs Fine Art Center at Colorado College	Exhibition Marketing and Installation	\$25,000		\$25,000
Colorado Springs Sports Corporation	Haute Route Rockies - 3 Day Race	\$50,000		\$50,000
THEATREWORKS; GOCA; UCCS	Ent Center Festival	\$20,000		\$20,000
High Altitude Special Event Management	Colorado Springs Marathon, Half Marathon, 5k, and Kids k	\$10,000		\$10,000
Triple Crown Sports	Sparkler Juniors	\$75,000		\$75,000
El Pomar Foundation	Regional Air Service Task Force	\$150,000		\$150,000
Dalmation Club of America (DCA)	National Specialty Show	\$5,500		\$5,500
Sk8-Strong	Rocky Mountain Rampage	\$20,000		\$20,000
Revolution Shift-S3ector LLC	Pikes Peak Airstrip Attack	\$15,000		\$15,000
Old Colorado City Associates, LTD	43rd Annual Territory Days	\$10,000		\$10,000
Colorado Springs St. Patrick's Day Parade by Colorado International Events	St. Patrick's Day Parade and Events	\$10,000		\$10,000
Grand Prix of Running	Classic 10K Run	\$700		\$700
Grand Prix of Running	Take 5 in the Garden of the Gods Run	\$1,800		\$1,800
Rocky Mountain Athletic Conference	2018 RMAC Wrestling Championship	\$4,000		\$4,000
Rocky Mountain Motorcycle Museum and Hall of Fame, Inc.	18th Annual Tejon Street Bike Fest	\$3,200		\$3,200
Colorado Springs Sports Corporation	The Broadmoor Pikes Peak Cycling Hill Climb; The USA Cycling Hill Climb National Championship	\$15,000		\$15,000
Colorado Springs Sports Corporation	PyeongChang Olympic Downtown Celebration	\$40,000		\$40,000
Pikes Peak Outdoor Recreation Alliance (PPORA)	Content and Resource Management, Marketing, and Events	\$30,000		\$30,000
Downtown Development Authority	Special Event / Downtown support - 1 sidewalk powerwash	\$0	\$15,000	\$15,000
Flying W Ranch	Tourism promotion	\$0	\$75,000	\$75,000
Subtotal for Tourism/Community Events		\$583,700	\$90,000	\$673,700
Capital Improvement				
Colorado Springs Community Ventures dba Downtown Ventures	Bike Share Program	\$250,000		\$250,000
Rocky Mountain Field Institute (RMFI)	Garden of the Gods Community Restoration Program	\$10,000		\$10,000
Innovations in Aging Collaborative	Walk Your City	\$1,000		\$1,000
Colorado Springs Parks, Recreation, and Cultural Services	Capital Project Funding - Trail Corridor	\$180,000		\$180,000
Colorado Springs Parks, Recreation, and Cultural Services	Funding for Restrooms	\$50,000		\$50,000
United States Olympic Museum	United States Olympic Museum	\$200,000		\$200,000
Subtotal for Capital Improvement		\$691,000	\$0	\$691,000
Total 2018 LART Expenditures		\$6,390,222	\$90,628	\$6,480,850
Contingency Fund		\$250,000	\$0	\$250,000
TABOR Reserve		\$198,658	(\$132,439)	\$66,219
2018 Amount Available to be Appropriated		\$38,175	\$41,811	\$79,986