

ORDINANCE NO. 16 _____

An Ordinance Amending Ordinance No. 15-86 (2016 Appropriation Ordinance) For a Supplemental Appropriation to the Pikes Peak – America's Mountain Fund in the Amount of \$150,000 For The Pikes Peak Summit Complex Project

WHEREAS, the City's original 2016 Budget for the Lodgers and Automobile Rental Tax (LART) Fund included \$100,000 of support for the Pikes Peak – America's Mountain Summit Complex Project; and

WHEREAS, the cancellation of the Pro-Cycling event in 2016 has made additional LART funds available, and the LART committee has agreed to increase the Pikes Peak - America's Mountain's award notification in the amount of \$150,000.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 15-86 is hereby amended by increasing the revenue and expenditure appropriations of the Pikes Peak – America's Mountain Fund in the amount of \$150,000 for the Pikes Peak Summit Complex Project. The source of funds is a transfer from the LART Fund.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____ 2016.

Finally passed: _____

City Council President

Delivered to Mayor on _____.

Mayor's Action:

Approved: _____

Disapproved: _____, based on the following objections:

Mayor

Council Action:

Council did not act to override the Mayor's veto.

Finally adopted on a vote of _____, on _____

Council action on _____ failed to override the Mayor's veto

City Council President

ATTEST:

City Clerk