RESOLUTION NO. _____

**A RESOLUTION SETTING THE ELECTRIC COST
ADJUSTMENT EFFECTIVE APRIL 1, 2015**

WHEREAS, through Resolution No. 260-04, dated November 23, 2004, City Council directed that the Electric Cost Adjustment could be determined as frequently as monthly to levelize revenue recovery and minimize the fluctuations associated with less frequent adjustments during periods of price volatility; and

WHEREAS, through Resolution No. 85-14, City Council set the current Electric Cost Adjustment at $0.0007/kWh effective September 12, 2014; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the ECA tariff; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of $0.0007/kWh should be adjusted to ($0.0005)/kWh in order to represent the current state of electric system revenue needs and that the Electric Cost adjustment shall be revised accordingly; and

WHEREAS, the proposed Electric Cost Adjustment rate shall be effective April 1, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1.   That Colorado Springs Utilities Tariff, City Council Volume No. 5, Electric Rate Schedules shall be revised as follows:

Effective April 1, 2015

City Council Vol. No. 5 Sheet No.	Title	Cancels Sheet No.
Thirteenth Revised Sheet No. 31	Electric Cost Adjustment	Twelfth Revised Sheet No. 31

Section 2.   The Electric Cost Adjustment rate and the effective date shall be published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3.   The attached tariff sheet is hereby approved and adopted effective April 1, 2015 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 24th day of March, 2015.

_____
Keith King, Council President

ATTEST:

_____
Sarah Johnson, City Clerk