

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 2**  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2022

SPECIAL IMPROVEMENT DISTRICT SOUTH (SID SOUTH)  
SPECIAL IMPROVEMENT DISTRICT EAST (SID EAST)

**Draft Term Sheet**  
(as of March 11, 2022)

*FOR DISTRICT USE ONLY*  
*PROSPECTIVE INVESTORS SHOULD REVIEW THE BOND DOCUMENTS*

**Delivery Date:** May 25, 2022

**Sources:**

**Par Amount:** \$10,645,961 (estimated)

**Uses:**

**SID South Project Fund:** \$3,790,701(estimated)

**SID East Project Fund:** \$4,980,226 (estimated)

**Reserve Fund:** \$1,064,596 (estimated) The Reserve Fund will be released pro-rata upon each prepayment of Special Assessments so that the maximum reserve fund amount is no greater than 10% of outstanding par

**Capitalized Interest:** \$247,519 (estimated)  
**Costs of Issuance:** \$562,919 (estimated)

**Structure:**

**Final Maturity:** December 1, 2041 (estimated)

**Interest Rate:** 4.50% (estimated as of the current market)

**Payment Dates:** Interest payable on June 1 and December 1  
Principal payable on December 1

**Tax Status:** Tax-exempt, Non-AMT, Non-BQ

**Optional Redemption:** Estimated 6/1/2027 at \$103 premium declining (actual redemption provisions determined at pricing).

**Extraordinary Mandatory Redemption:** On and after December 1, 2022, the Bonds will be subject to extraordinary mandatory redemption from and to the extent of amounts attributable to any prepayment of Special Assessments or assessment lien sale proceeds, at a redemption price equal to par plus accrued interest thereon, without redemption premium.

**Credit Rating:** Non-Rated

**Pledged Revenue:**

Moneys derived from the District from (a) the proceeds of the Special Assessments (including prepayments thereof) that will be levied and apportioned against the assessed properties within SID East and SID North based on each the SID South proportional benefit and the SID East proportional benefit, as evidenced by a 3<sup>rd</sup> party Benefit Study and appraisal and (b) any assessment lien proceeds received by the District as result of any assessment lien sale by the County Treasurer in the event of a default in the payment of any Special Assessments due and owing by any property owner in SID North or SID East.

**Prior to any property being transferred to an end-user, the proposed lien created by the Special Assessment must be cleared**

**Additional Debt:**

The District is not to issue or incur and bonds, notes or other multi-fiscal year obligations having a lien on the Pledged Revenues or any part thereof that is superior to, on parity with or subordinate to the lien thereon of the Bonds.

**Trustee:**

BOK Financial