

Airport Advisory Commission Colorado Springs Airport 7770 Milton E. Proby Pkwy., Suite 50 Colorado Springs, CO 80916 Phone: 719.550.1900

www.flycos.com

June 5, 2014

Attention: The Honorable Keith King, President

Colorado Springs City Council

RE: Letter of Support to accept and execute a State Infrastructure Bank Loan (SIB) from the

Colorado Department of Transportation (CDOT)

The Colorado Springs Airport Advisory Commission has been fully briefed by Airport management regarding its current debt structure, long-term capital needs and Passenger Facility Charge (PFC) plan of finance.

In conjunction with its support of the prior resolution to submit an application, the Commission offers its full support of the Airport's plan to accept a loan from the State Infrastructure Bank (SIB). The use of this financing and funding mechanism will continue to improve the Airport's financial standing.

The Commission is committed to supporting the Airport's goal to strategically lowering costs and concurs that this SIB loan will help achieve this goal.

The Airport Advisory Commission strongly encourages City Council to approve the Airport's resolution to accept this loan from the State Infrastructure Bank.

Sincerely,

Dr. Christopher Thornton, Chairman

CC: Dan Gallagher, Director of Aviation, Colorado Springs Airport Airport Advisory Commission