

RESOLUTION NO. _____-22

A RESOLUTION AUTHORIZING THE ACQUISITION OF A 0.844-ACRE PERMANENT EASEMENT FROM 4225 SINTON ROAD PROPERTIES, LLC, FOR THE NORTH DOUGLAS CREEK CHANNEL RESTORATION: I-25 TO UNION PACIFIC RAILROAD PROJECT

WHEREAS, in connection with the North Douglas Creek Channel Restoration: I-25 to Union Pacific Railroad Project, the City of Colorado Springs Stormwater Enterprise of the Public Works Department has identified the need to acquire an additional permanent easement; and

WHEREAS, the City has been negotiating with the property owner, 4225 Sinton Road Properties, LLC (the "Property Owner") for the acquisition of a 0.844-acre permanent public improvement easement (the "Easement"); and

WHEREAS, the acquisition of the Easement will accommodate the restoration of North Douglas Creek; and

WHEREAS, the Property Owner has agreed to sell the Easement to the City; and

WHEREAS, the purchase price of \$193,549.50 was negotiated based upon the City's appraisal and the Property Owners' appraisal.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds the acquisition of the Easement to be in the best interest of the citizens of Colorado Springs.

Section 2. Pursuant to the City of Colorado Springs Procedural Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021, City Council hereby authorizes the acquisition of the Easement for the amount of \$193,549.50 based on the appraisals plus the direct costs of the real estate transaction.

Section 3. The City of Colorado Springs Real Estate Services Manager and the Public Works Director are authorized to enter into a Real Estate Purchase Agreement with the Property Owner and to execute all documents necessary to complete the conveyance.

Section 4. This Resolution shall be in full force and effect immediately upon its adoption.

Dated at Colorado Springs, Colorado this _____ day of _____, 2022.

Council President

ATTEST:

Sarah B. Johnson, City Clerk