

ORDINANCE NO. 17-_____

AN ORDINANCE AMENDING SECTION 107 (SPECIAL PROJECTS; ABANDONMENT OR PARTIAL ABANDONMENT) OF PART 1 (FINANCIAL PROCEDURES, OFFICERS) OF ARTICLE 5 (FINANCE MANAGEMENT PROCEDURES) OF CHAPTER 1 (ADMINISTRATION, PERSONNEL, AND FINANCE) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO PROJECT ABANDONMENT

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Section 107 (Special Projects; Abandonment or Partial Abandonment) of Part 1 (Financial Procedures, Officers) of Article 5 (Finance Management Procedures) of Chapter 1 (Administration, Personnel, and Finance) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

1.5.107: SPECIAL PROJECTS; ABANDONMENT OR PARTIAL ABANDONMENT:

At any time, the Mayor may recommend the abandonment or partial abandonment of a City ~~special~~ project. The recommendation shall be accompanied by a detailed description of the reduction in scope or partial abandonment. Upon receipt of the recommendation and supporting data, the City Council by resolution may abandon or partially abandon any ~~special~~ project. **Council may authorize the transfer of the funds for the abandoned or partially abandoned project to another project account or to the undesignated and unappropriated reserves of the City.**

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this

ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2017.

Finally passed: _____

Council President

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:

Sarah B. Johnson, City Clerk