

ORDINANCE NO. 18-_____

AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$100,000 FOR COSTS ASSOCIATED WITH THE FORMATION OF THE COLORADO SPRINGS SPORTS AUTHORITY AS RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 17-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$100,000 for costs associated with the formation of the Colorado Springs Sports Authority. Upon final approval as an eligible expense, the LART fund will be reimbursed for the amount awarded in accordance with this request using available Regional Tourism Authority (RTA) funding. The source of funds is the LART available fund balance.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2018.

Finally passed: _____
City Council President

Delivered to Mayor on: _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk