

Powers Pump Station Land Acquisition

**A RESOLUTION AUTHORIZING THE ACQUISITION OF
PROPERTY OWNED BY COLORADO DEPARTMENT OF
TRANSPORTATION FOR THE POWERS PUMP STATION**

Lyman Ho

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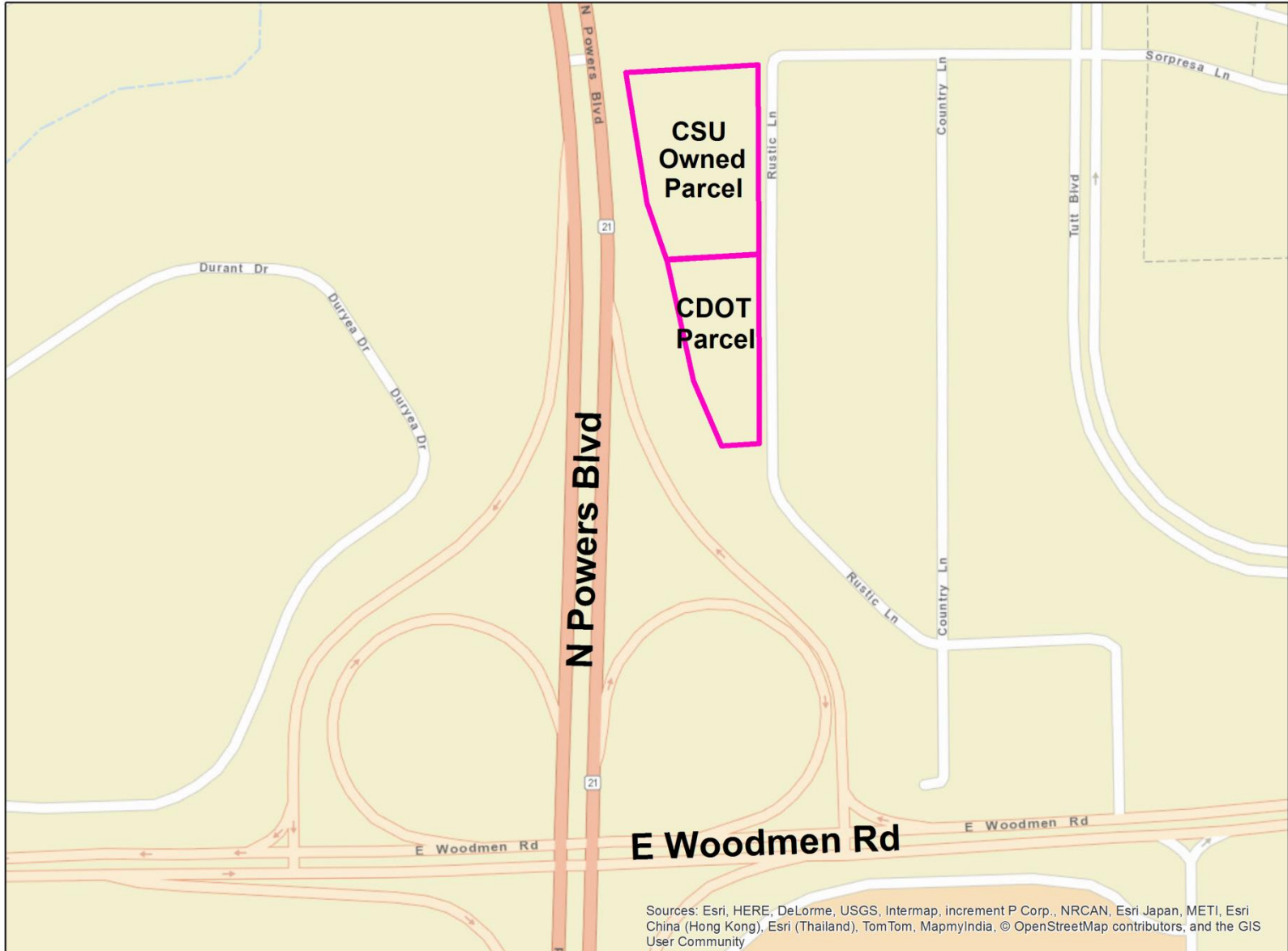
Powers Pump Station Land Acquisition

- Future pump station and water tanks
 - Consistent with Finished Water Masterplan
 - Near Powers Blvd and Woodmen Rd
 - City owns 3.7 acres and seeks to acquire adjacent 2.46 acres from the State
 - Additional acreage
 - allows additional pumping and storage capacity
 - reduces construction costs

Land Acquisition Requirements

- Values over \$50,000 require City Council approval
- Negotiations with other governmental entities are partially outside of the procedures of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests*
- Fee Simple Acquisition 2.46 acres

Location of Powers Pump Station Site



Status of Negotiations

- Property belongs to Colorado Dept. of Transportation
- CSU in discussions with CDOT since 2008
- October 16, 2014, Colorado State Transportation Commission declared portion of property excess and approved its disposal at the appraised value of \$214,400
- CSU's 2008 appraisal was \$480,000
- Property acquisition budgeted in 2014

Powers Pump Station Land Acquisition Questions

- Questions & Discussion

Request Approval of Resolution

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