

Panorama Park Construction Supplemental Appropriation

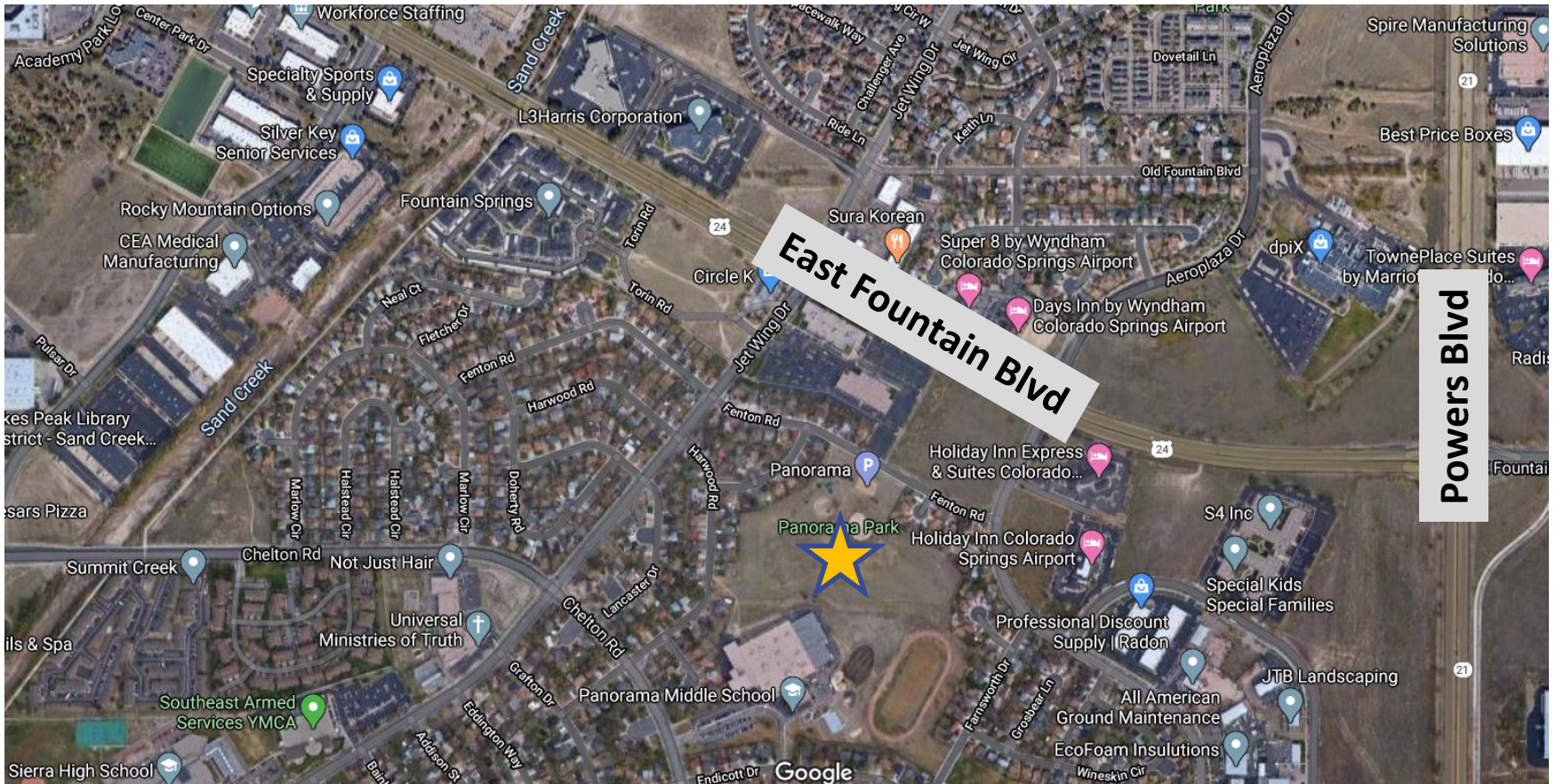
Connie Schmeisser
Landscape Architect II
July 27, 2020



Panorama Park (13.5 ac)



SOUTHEAST COLORADO SPRINGS



Park System Master Plan



- Top 10 Issues:
 - Park structures and facilities in poor condition
- Recommendations:
 - Take Care of What We Have
 - Diversify Financial Strategies including New Methods of Funding
 - Enhance and Formulate Strong and Broad Partnerships
 - Broaden, Enhance and Promote Recreation Opportunities
 - Manage Parks for Better Usability and Greater Enjoyment

Annual Maintenance



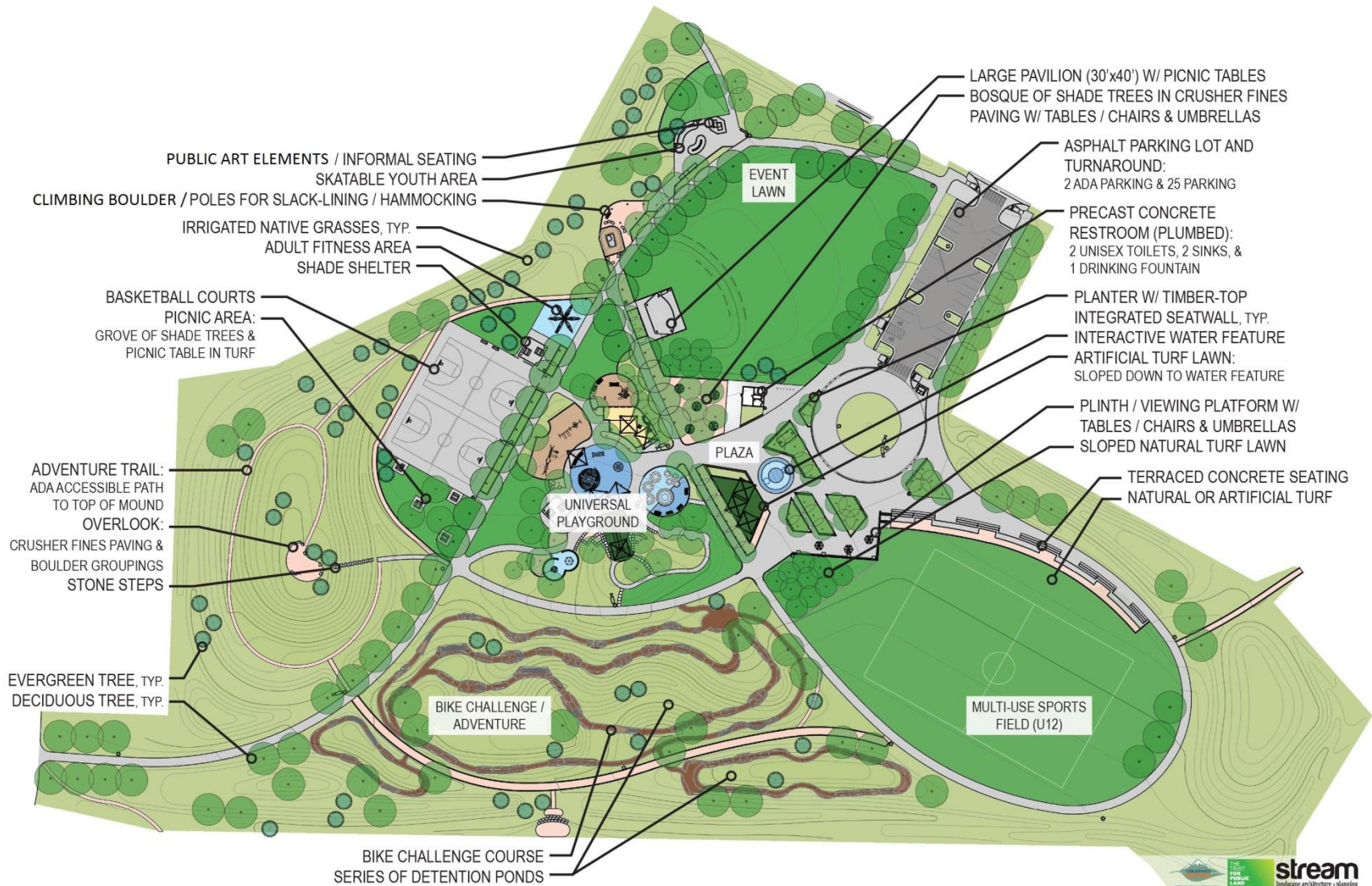
PRCS Department: Annual Maintenance Estimate

	HOURS/ WEEK	WEEKS	TOTAL HOURS	RATE	
Grounds Staff - 1	4	52	208	\$ 27.33	\$ 5,685
Grounds Seasonal Worker - 1	4	12	48	\$ 13.00	\$ 624
				<i>SUBTOTAL</i>	\$ 6,309
Spray Feature/Etc. (108 Day Season)					\$ 6,650
Materials, Chemical Management, Testing, Staff					
Planting Beds (1143 sf)			150	\$ 42.00	\$ 6,300
Bluegrass (Irrigated 3.2 ac)					\$ 38,264
Mowing, Weed Control, Fertilizer, Aeration, Water Cost					
Native Grass (Irrigated 7.66 ac)					\$ 44,109
Mowing, Weed Control, Fertilizer, Aeration, Water Cost					
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Annual Maintenance Estimate:					\$101,632

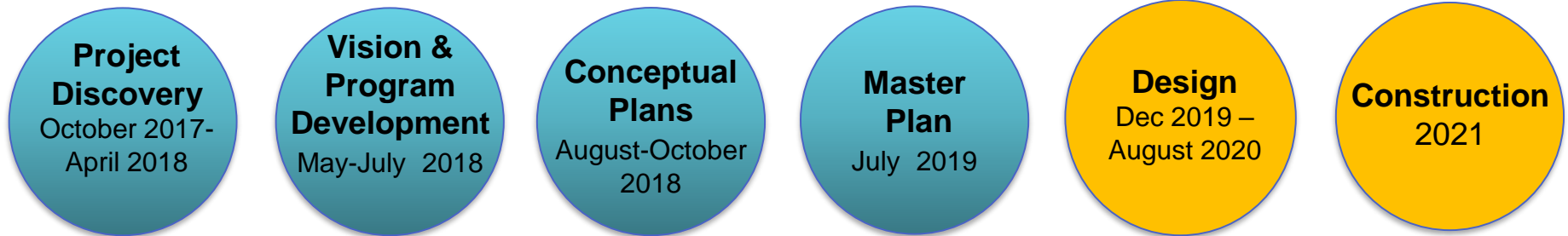
2019 Master Plan



2020 90% Design



Project Overview



- 90% Design June 2020
- 100% Design August 2020
- Procurement: Proposals & Contract Sept 1 - Dec 2020
- Supplemental Appropriation June – August 28
- Verify & Move PLDO funds to PRCS Project Account for the procurement process.

Approval Process



1. PRCS Advisory Board June 11th & July 9th
2. Budget Committee July 10th
3. City Council Work Session July 27th
4. City Council Meeting #1 August 11th
5. City Council Meeting #2 August 25th

Construction Funding



Construction Funding to Date:

60% Opinion of Probable Cost \$ **7,335,619**

GOCO - Awarded \$ 350,000

TOPS - Budgeted \$ 481,118

PLDO - Budgeted \$ 300,000

TABOR Retention \$ 500,000

Private Charitable Contributions \$ 410,000

City Confirmed Funding \$ **2,041,118**

Trust for Public Land (TPL) Charitable Contributions \$ 1,094,368

\$ **1,094,368**

PLDO Supplemental Appropriation \$ 3,700,000

\$ **6,835,486**

Difference Today: \$ 500,133

Pending Opportunities:

City & TPL Grants (2020-2021) \$ 1,100,000

2021 Budget TOPS Park Dollars \$ 538,888

Fund Balance



Estimated Fund Balance June 30, 2020	\$ 7,053,257
<i>(Includes Spring Ranch Golf Course Repayment \$4,102,680 (net after closing costs))</i>	
Supplemental Appropriation Amount	\$ (3,700,000)
Remaining Balance After Appropriation	\$ 3,353,257
2020 Projected Revenue Remaining	\$ 875,664
Estimated Fund Balance EOY 2020	\$ 4,228,921

PLDO Last Ten Years



PLDO Fund Amount Appropriated by Year

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total by Project
Sand Creek Acquisition*		54,100									54,100
Venezia Community Park					6,800,000	800,000	822,000				8,422,000
Larry Ochs Sports Complex*							60,000				60,000
Legacy Loop								900,000	735,000		1,635,000
Fountain Youth Bike Park								100,000			100,000
Memorial Park Beach House								150,000			150,000
Bancroft Park*								300,000			300,000
Garden of the Gods Restroom									950,000		950,000
Panorama Park*									300,000	3,700,000	4,000,000
Total by Year	-	54,100	-	-	6,800,000	800,000	882,000	1,450,000	1,985,000	3,700,000	15,671,100

*Supplemental Appropriation

PLDO Next Ten Years



- **Coleman Community Park - Build out**
- **Land Acquisitions of:**
 - **Neighborhood Parks**
 - **Community Parks**

Questions

