

RESOLUTION NO. ____-17

A RESOLUTION AMENDING CITY COUNCIL RESOLUTION NO. 84-17, ADJUSTING THE SIZE AND VALUE OF REAL PROPERTY FOR THE EXPANSION OF THE CORRAL BLUFFS OPEN SPACE THROUGH THE TRAILS, OPEN SPACE AND PARKS (TOPS) PROGRAM

WHEREAS, the City of Colorado Springs ("City") Parks, Recreation and Cultural Services Department has through its Trails, Open Space and Parks Program ("TOPS"), identified a parcel of land adjacent to the Corral Bluffs Open Space as an important asset for preservation; and

WHEREAS, the Parks, Recreation and Cultural Services Department has negotiated the acquisition of the parcel of land adjacent to the Corral Bluffs Open Space, comprised of approximately 80.688 acres, known as TSN 4400000017, legally described on Exhibit A and depicted on Exhibit B (the "Property"); and

WHEREAS, the Property has been identified as an Open Space Candidate Area within the Colorado Springs Open Space Master Plan; and

WHEREAS, the acquisition of the Property by the City will ensure and preserve unique open space values and critical archeological and paleontological artifacts; and

WHEREAS, to fulfill the City's Open Space Master Plan and facilitate the City's acquisition of the Property, the Trust for Public Land ("TPL") partnered with the TOPS Program by purchasing the 80.688 acre Property in September 2017; and

WHEREAS, TPL sold the Property to the City for a total adjusted purchase price of \$540,000 based on an updated appraised value; and

WHEREAS, TPL obtained an updated appraisal for the Property that supports the purchase price of \$540,000; and

WHEREAS, proposed land acquisitions are subject to the procedures of The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests ("Real Estate Manual"); and

WHEREAS, pursuant to Section 4.1 of the Real Estate Manual and City Code §7.7.1802, City Council must approve property acquisitions if the total acquisition amount of for the property interest acquired in the transaction exceeds \$50,000; and

WHEREAS, the Parks, Recreation and Cultural Services Department requests City Council's approval of a Resolution identifying this acreage and purchase price adjustment.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds the acquisition of the Property for open space purposes to be in the best interests of the citizens of Colorado Springs.

Section 2. Pursuant to the Real Estate Manual, Section 4.1, City Council hereby amends City Council Resolution No. 84-17 to reflect 80.688 acres as the Property size and \$540,000 as the purchase price.

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

DATED at Colorado Springs, Colorado, this ____ day of _____ 2017.

Council President

ATTEST:

Sarah B. Johnson, City Clerk