

**COLORADO SPRINGS BRIARGATE**  
**GENERAL IMPROVEMENT DISTRICT**  
**2020 Proposed Budget**  
**September 16, 2019**

	<b>2018 Actual</b>	<b>Original 2019 Budget</b>	<b>2019 Estimate</b>	<b>2020 Proposed Budget</b>
<b>Beginning balance--January 1</b>	\$1,758,079	\$2,372,704	\$2,384,681	\$1,075,336
<b>Revenues:</b>				
<b>Property taxes</b>	1,144,929	1,238,067	1,204,000	1,393,362
<b>Specific ownership taxes</b>	147,020	145,183	144,900	163,394
<b>Interest income</b>	27,580	18,000	31,000	15,000
<b>Total revenues</b>	1,319,529	1,401,250	1,379,900	1,571,755
<b>Total funds available</b>	3,077,608	3,773,954	3,764,581	2,647,091
<b>Expenditures:</b>				
<b>Bond interest</b>	226,144	212,528	212,528	139,416
<b>Principal</b>	460,000	470,000	470,000	485,000
<b>Principal - additional payment</b>	-	2,000,000	2,000,000	1,000,000
<b>Audit services</b>	4,444	4,500	4,467	5,000
<b>Professional fees</b>	2,339	2,200	2,250	2,200
<b>Total expenditures</b>	692,927	2,689,228	2,689,245	1,631,616
<b>Ending balance--December 31</b>	<u>\$2,384,681</u>	<u>\$1,084,726</u>	<u>\$1,075,336</u>	<u>\$1,015,475</u>