

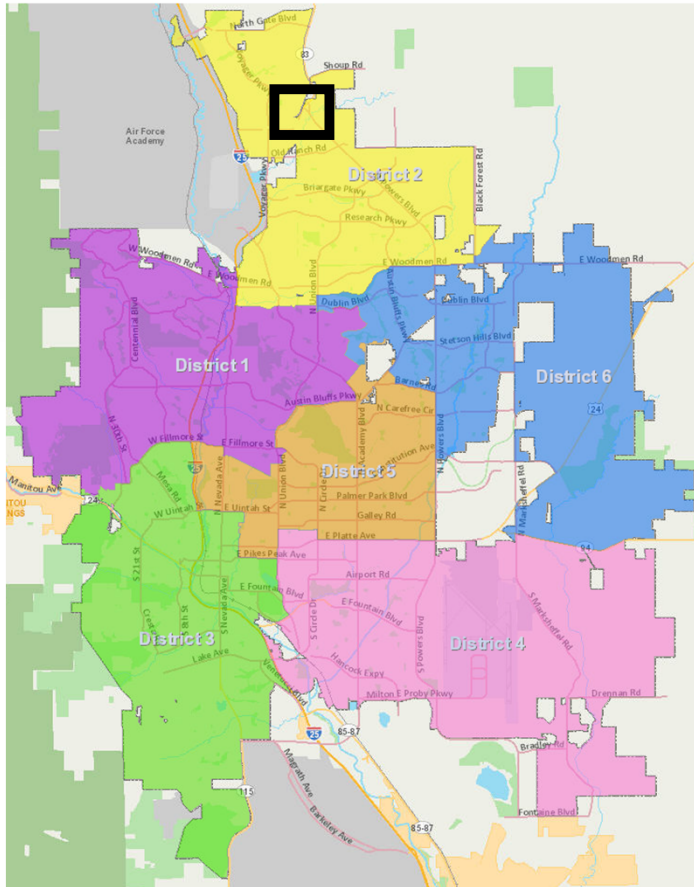
# COLLEGE CREEK METROPOLITAN DISTRICT



Dissolution of District

**Presenter:** Kevin Walker, Planning Department

# DISTRICT LOCATION



- Southeast of the intersection of Interquest Parkway and Federal Drive
- The District is located in City Council District #2

# DISTRICT LOCATION & FEATURES

- Districted created in 2006
- Multi-family buildings and clubhouse
- Land sold to the developer
- Completely built out



# STATUTORY CRITERIA



Pursuant to Section 32-1-704(3)(b), to dissolve without an election, the District must:

- Must be wholly within the City
- Must hold no debt or retain any financial obligations
- Must not own any assets
- Must not be obligated to maintain any public improvements

# FINANCIAL STATEMENT



## College Creek Metro District Balance Sheet - Governmental Funds September 30, 2025

	<u>General</u>	<u>Total</u>
Assets		
Checking Account	\$ 2,600.99	\$ 2,600.99
Total Assets	<u>\$ 2,600.99</u>	<u>\$ 2,600.99</u>
Liabilities		
Developer Advance Payable	2,600.99	2,600.99
Total Liabilities	<u>2,600.99</u>	<u>2,600.99</u>
Liabilities and Fund Balances	<u>\$ 2,600.99</u>	<u>\$ 2,600.99</u>

## College Creek Metro District General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Period Ending September 30, 2025

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# SUPPORTING MATERIALS

- Unsigned City Council Resolution
- District's Cover Memo
- Resolution of the Board of Directors
- Certified Financial Statement



# QUESTIONS

