

RESOLUTION NO. __-16

A RESOLUTION APPROVING THE ASSIGNMENT OF 2016 PRIVATE
ACTIVITY BOND VOLUME CAP ALLOCATION TO EL PASO COUNTY

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF COLORADO SPRINGS:

Section 1. The City Council hereby finds that it is in the best interest of the City of Colorado Springs to assign the City of Colorado Springs' 2016 Private Activity Bond Volume Cap Allocation to El Paso County.

Section 2. The Mayor of the City is hereby authorized to execute the Assignment agreement by and between the City of Colorado Springs and El Paso County in substantially the same form as attached hereto as Exhibit A.

Dated at Colorado Springs, Colorado, this _____ day of _____, 2016.

Merv Bennett, Council President

ATTEST:

Sarah B. Johnson, City Clerk