

**CERTIFICATE OF EXTERNAL
FINANCIAL ADVISOR**

The undersigned, on behalf of Piper Sandler & Co., is providing this certificate in connection with the issuance by the Barnes Center Metropolitan District, in the City of Colorado Springs, El Paso County, Colorado (the "District") of its Taxable Limited Tax General Obligation Bonds, Series 2021 in the aggregate principal amount of \$1,240,000, (the "Bonds"). The undersigned hereby represents to the District, as follows:

- 1) We are an External Financial Advisor because we: (i) advise Colorado governmental entities on matters relating to the issuance of securities by Colorado governmental entities, including matters such as the pricing, sales and marketing of such securities and the procuring of bond ratings, credit enhancement and insurance in respect of such securities; (ii) are an underwriter; and (iii) are not officers or employees of the District and have not been otherwise engaged to provide services in connection with the transactions related to the Bonds.

- 2) We certify that: (1) the net effective interest rate (calculated as defined in Section 32-1-103(12), C.R.S.) to be borne by the Bonds does not exceed a reasonable current taxable interest rate, using criteria deemed appropriate by us and based upon our analysis of comparable high yield securities; and (2) the structure of the Bonds, including maturities and early redemption provisions, is reasonable considering the financial circumstances of the District.

IN WITNESS WHEREOF, we have hereunto set our hands as of February 18, 2021.

PIPER SANDLER & CO.

By: _____

Title: Managing Director