

PETITION FOR EXCLUSION OF PROPERTY
From
INTERQUEST NORTH BUSINESS IMPROVEMENT DISTRICT

TO: City Council, City of Colorado Springs, Colorado.

The undersigned, Interquest Marketplace, LLC, a Colorado limited liability company, hereby respectfully petitions the City Council of the City of Colorado Springs in accordance with the provisions of Section 31-25-1220, C.R.S., for the exclusion of the hereinafter described property from the Interquest North Business Improvement District (the "District").

The undersigned hereby requests that the herein described property on **Exhibit A**, which attached hereto and incorporated herein (the "Property") be excluded from said District and that an Ordinance be adopted by the City Council excluding said property from said District, and that from and after the entry of such Ordinance, said property shall not be liable for assessments and other obligations of said District.

The undersigned represents to the City Council that it is the owner of the property. The undersigned represents that no other persons, entity or entities own an interest in the Property except the Bondholder, Enterprise Fund No. 6, LLC, a Colorado limited liability company (the "Bondholder"). The undersigned has obtained a consent to the exclusion from Bondholder. A copy of which is attached hereto as **Exhibit B**.

Acceptance of the Petition shall be deemed to have occurred at that time when the City Council sets the date for the public hearing for the consideration of the Petition.

This Petition is accompanied by a deposit of five hundred dollars (\$500); said deposit is believed to be sufficient to pay all pre- and post-acceptance costs of the exclusion proceedings, but should said deposit be insufficient, the undersigned further agrees that it shall pay in full the fees and costs incurred by the City and the District for the publication of the notice of the hearing on exclusion, publication of the ordinance approving the exclusion (if any), filing and recording fees, and all other costs of exclusion of the property from said District, whether or not such exclusion is approved.

The legal description of said property situate in the County of El Paso, State of Colorado, is attached hereto as **Exhibit A**.

This is a verified petition.

Petitioner:

Interquest Marketplace, LLC

By: 

Name: Ralph A. Braden

Title: Vice Pres., Norwood Limited, Inc., Manager

Petitioner's
Street Address:

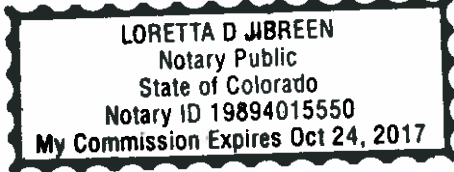
111 S. Tejon Street, Suite 222
Colorado Springs, CO 80903

STATE OF COLORADO)
) ss.
COUNTY OF El Paso)

The foregoing instrument was acknowledged before me this 5th day of Oct,
2015, by Ralph Braden as MGR of Interquest Marketplace, LLC, a Colorado
limited liability company. *+ as Vice President of Nor'wad Limited, Inc., a s*

Witness my hand and official seal.

My commission Expires: 10-24-2017



Loretta D. Jibreen
Notary Public

EXHIBIT A
Petition for Exclusion
LEGAL DESCRIPTION: INTERQUEST NORTH BUSINESS IMPROVEMENT
DISTRICT EXCLUSION 2015

(4) FOUR PARCELS OF LAND BEING A PORTION OF SECTION 20, TOWNSHIP 12 SOUTH, RANGE 66 WEST OF THE SIXTH PRINCIPAL MERIDIAN, EL PASO COUNTY, COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS: A TANGENT PORTION OF THE NORTHERLY RIGHT OF WAY LINE OF NEW LIFE DRIVE AS PLATTED IN MARKETPLACE AT INTERQUEST FILING NO. 2 RECORDED UNDER RECEPTION NO. 208712786 RECORDS OF EL PASO COUNTY, COLORADO, BEING MONUMENTED AT BOTH END BY A 1 ½" ALUMINUM SURVEYORS CAP STAMPED "CCES LLC PLS 30118" IS ASSUMED TO BEAR N85°41'01"W, A DISTANCE OF 470.48 FEET

PARCEL 1

TRACT D AS PLATTED IN MARKETPLACE AT INTERQUEST FILING NO. 2 RECORDED UNDER RECEPTION NO. 208712786 RECORDS OF EL PASO COUNTY, COLORADO.

CONTAINING A CALCULATED AREA OF 4,416 S.F.

PARCEL 2

TRACT I AS PLATTED IN MARKETPLACE AT INTERQUEST FILING NO. 2 RECORDED UNDER RECEPTION NO. 208712786 RECORDS OF EL PASO COUNTY, COLORADO.

CONTAINING A CALCULATED AREA OF 3,093 S.F.

PARCEL 3

COMMENCING AT THE SOUTHEASTERLY CORNER OF TRACT D AS PLATTED IN MARKETPLACE AT INTERQUEST FILING NO. 2 RECORDED UNDER RECEPTION NO. 208712786 RECORDS OF EL PASO COUNTY, COLORADO, SAID POINT BEING ON THE NORTHERLY RIGHT OF WAY LINE OF NEW LIFE DRIVE AS PLATTED IN SAID MARKETPLACE AT INTERQUEST FILING NO. 2, SAID POINT BEING THE POINT OF BEGINNING;

THENCE ON THE BOUNDARY OF TRACT D AS PLATTED IN SAID MARKETPLACE AT INTERQUEST FILING NO. 2, THE FOLLOWING (4) FOUR COURSES;

1. N00°00'00"E, A DISTANCE OF 20.00 FEET;
2. N90°00'00"W, A DISTANCE OF 87.00 FEET;
3. N45°00'00"W, A DISTANCE OF 20.44 FEET
4. N00°00'00"E, A DISTANCE OF 45.92 FEET TO A POINT ON THE SOUTH LINE OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 20;

THENCE N89°58'28"E, ON THE SOUTH LINE OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 20, A DISTANCE OF 110.96 FEET TO THE SOUTHWEST CORNER OF NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 20;

THENCE N89°57'47"E, ON THE SOUTH LINE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 20, A DISTANCE OF 92.70 FEET TO THE NORTHWESTERLY

CORNER OF A PARCEL OF LAND DESCRIBED IN A DOCUMENT RECORDED UNDER RECEPTION NO. 098091345;

THENCE S00°15'11"E, ON THE WESTERLY BOUNDARY OF SAID PARCEL OF LAND DESCRIBED IN A DOCUMENT RECORDED UNDER RECEPTION NO. 098091345, A DISTANCE OF 82.21 FEET TO A POINT ON CURVE, SAID POINT BEING ON THE NORTHERLY RIGHT OF WAY LINE OF SAID NEW LIFE DRIVE;

THENCE ON THE NORTHERLY RIGHT OF WAY OF SAID NEW LIFE DRIVE THE FOLLOWING TWO (2) COURSES;

1. ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS S03°54'25"W, HAVING A DELTA OF 03°54'25", A RADIUS OF 740.00 FEET AND A DISTANCE OF 50.46 FEET TO A POINT OF TANGENT;
2. N90°00'00"W, A DISTANCE OF 52.14 FEET TO THE POINT OF BEGINNING.

CONTAINING A CALCULATED AREA OF 14,289 S.F.

PARCEL 4

COMMENCING AT THE WESTERLY END OF A TANGENT LINE ON THE NORTHERLY RIGHT OF WAY LINE OF NEW LIFE DRIVE AS PLATTED SAID MARKETPLACE AT INTERQUEST FILING NO. 2 RECORDED UNDER RECEPTION NO. 208712786 RECORDS OF EL PASO COUNTY, COLORADO, THAT BEARS N85°41'01"W, A DISTANCE OF 470.48 FEET, SAID POINT BEING ON THE SOUTHERLY LINE OF A PARCEL OF LAND DESCRIBED IN A DOCUMENT RECORDED UNDER RECEPTION NO. 098091345, SAID POINT BEING THE POINT OF BEGINNING;

THENCE ON THE SOUTHERLY LINE OF SAID PARCEL DESCRIBED IN A DOCUMENT RECORDED UNDER RECEPTION NO. 098091345 THE FOLLOWING (2) TWO COURSES;

1. ON THE ARC OF A CURVE TO THE RIGHT WHOSE CENTER BEARS S22°01'05"E, HAVING A DELTA OF 21°54'11", A RADIUS OF 268.00 FEET AND A DISTANCE OF 102.45 FEET TO A POINT ON CURVE;
2. N89°57'47"E, A DISTANCE OF 687.81 FEET TO A POINT ON CURVE, SAID POINT BEING ON THE NORTHERLY RIGHT OF WAY LINE OF SAID NEW LIFE DRIVE;

THENCE ON THE NORTHERLY RIGHT OF WAY LINE OF SAID NEW LIFE DRIVE THE FOLLOWING (3) THREE COURSES;

1. ON THE ARC OF A CURVE TO THE LEFT WHOSE CENTER BEARS S23°53'20"E, HAVING A DELTA OF 00°04'26", A RADIUS OF 740.00 FEET AND A DISTANCE OF 0.95 FEET TO A POINT OF REVERSE CURVE;
2. ON THE ARC OF A CURVE TO THE RIGHT HAVING A DELTA OF 28°16'45", A RADIUS OF 660.00 FEET AND A DISTANCE OF 325.75 FEET TO A POINT OF TANGENT;
3. N85°41'01"W, A DISTANCE OF 470.48 FEET TO THE POINT OF BEGINNING;

CONTAINING A CALCULATED AREA OF 30,017 S.F.

EXHIBIT B
BONDHOLDER CONSENT

CONSENT OF BONDHOLDER
\$6,500,000 Interquest North Business Improvement District
Limited Tax General Obligation Bond, Series 2010

THE UNDERSIGNED (the “Bondholder”), in connection with execution and issuance by the Interquest North Business Improvement District (the “BID”) of the \$6,500,000 Limited Tax General Obligation Bond, Series 2010 (the “2010 Bond”), hereby consents, agrees, and represents as follows (capitalized terms used herein and not defined shall have the meanings ascribed thereto by the resolution approving the 2010 Bond by the BID, adopted on December 1, 2010 by the BID):

1. As of the date hereof, the Bondholder is the registered owner of 100% of the 2010 Bond.
2. The Bondholder consents and agrees to the following:
 - (a) Interquest Marketplace is in the process of excluding certain property from the BID, more particularly described in **Exhibit A**, hereinafter referred to as the “Property”; and
 - (b) Bondholder desires to provide its consent to the exclusion of the Property;
and
 - (c) Bondholder desires to waive any future or present indebtedness or encumbrances on the Property.
3. Bondholder has been provided and received such documents and other information as it has requested in connection with the consent and agreement herein, and hereby conditionally agrees to the exclusion of the Property from further encumbrances of the 2010 Bond.
4. The undersigned is duly authorized by all applicable laws, rules, regulations, and corporate documents to make the agreements and representations contained herein.

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Dated as of the 5th day of Oct, 2015.

ENTERPRISE FUND NO. 6, a Colorado limited liability company

By: [Signature]

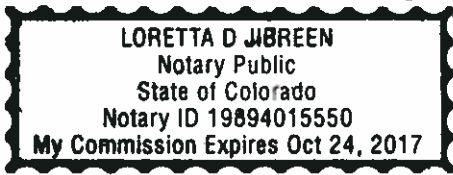
By: David D. Jenkins, Manager

STATE OF COLORADO)
) ss.
COUNTY OF El Paso)

The foregoing instrument was acknowledged before me this 5th day of Oct., 2015, by David D. Jenkins, Manager of Enterprise Fund No. 6, LLC, a Colorado limited liability company.

Witness my hand and official seal.

My commission Expires: 10-24-2017



Loretta D. Jibreen
Notary Public

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