Fee 7.5 acres per 1,000 population

Neighborhood Park Land Dedication Requirement

Based Upon Standard of 2.5 acres / 1,000 population

# OF UNITS PER STRUCTURE	ACRES OF DEDICATION PER UNIT*		FEES IN LIEU PER UNIT*
1	0.0066		\$915
2-4	0.0053		\$735
5-19	0.0048		\$662
20-49	0.0044		\$602
50+	0.0041		\$563
A. LAND DEDICATION FORMULA FOR NEIGHBORHOOI X	D PARKS	= _	0.0000
NUMBER OF UNITS	ACRES OF DEDICATION PER UNIT		LAND DEDICATION REQUIREMENT ACRES
B. FEE IN LIEU FORMULA FOR NEIGHBORHOOD PARK	<u>(S</u>		
X		= _	\$0.00
NUMBER OF UNITS	FEES IN LIEU PER UNIT		FEE IN LIEU REQUIREMENT

Community Park Land Dedication Requirement

Based Upon Standard of 5 acres / 1,000 population

# OF UNITS PER STRUCTURE	ACRES OF DEDICATION PER UNIT*		FEES IN LIEU PER UNIT*
1	0.0133		\$1,302
2-4	0.0107		\$1,046
5-19	0.0096		\$943
20-49	0.0088		\$858
50+	0.0082		\$802
A. LAND DEDICATION FORMULA FOR COMMUNITY PARK X	<u>S</u>	=	0.0000
NUMBER OF UNITS	ACRES OF DEDICATION PER UNIT		LAND DEDICATION REQUIREMENT ACRES
B. FEE IN LIEU FORMULA FOR COMMUNITY PARKS			
B. FEE IN LIEU FORMULA FOR COMMUNITY PARKS NUMBER OF UNITS	FEES IN LIEU PER UNIT	= _	\$0.00 FEE IN LIEU REQUIREMENT

Total Park Land Dedication Requirement (Combined Neighborhood & Community)

Based Upon Standard of 7.5 acres / 1,000 population

# OF UNITS PER STRUCTURE	ACRES OF DEDICATION PER UNIT*	FEES IN LIEU PER UNIT*
1	0.0199	\$2,217
2-4	0.0160	\$1,781
5-19	0.0144	\$1,606
20-49	0.0131	\$1,460
50+	0.0123	\$1,365
A. LAND DEDICATION FORMULA FOR COMMUNITY PAX NUMBER OF UNITS B. FEE IN LIEU FORMULA FOR COMMUNITY PARKS	ACRES OF DEDICATION PER UNIT	= 0.00 LAND DEDICATION REQUIREMENT ACRES
X		= \$0.00
NUMBER OF UNITS	FEES IN LIEU PER UNIT	FEE IN LIEU REQUIREMENT
	5.5 acre	1 acre

Neighborhood Park Value**	<u>5.5 acre</u> \$757,075	<u>1 acre</u> \$137,650
Community Park Value**	<u>20 acre</u> \$1,960,200	<u>1 acre</u> \$98,010
Current C & N Park Value		<u>1 acre</u> \$76,602

^{*}Acres and fees based on 2019 American Community Survey 5-year estimates 2015-2019

**Land Value based on A Real Property Appraisal Report prepared by East-West Econometrics, May 2020

***Additional direct platting fees not included in this calculation