

COLORADO SPRINGS MARKETPLACE AT AUSTIN BLUFFS

GENERAL IMPROVEMENT DISTRICT

2017 PROPOSED BUDGET

November 22, 2016

	2015 Actual	Original 2016 Budget	2016 Estimate	2017 Proposed Budget
Beginning balance--January 1	\$138,499	\$152,637	\$147,287	\$168,572
Revenues:				
Property taxes	219,881	230,480	231,800	226,088
Specific ownership taxes	25,320	25,353	25,885	24,870
Interest income	1,950	1,750	2,370	2,500
Total revenues	247,151	257,583	260,055	253,458
Total funds available	385,650	410,220	407,342	422,030
Expenditures:				
Bond interest	162,500	157,950	157,950	153,075
Bond principal	70,000	75,000	75,000	80,000
Professional fees	5,863	2,000	5,820	6,000
Total expenditures	238,363	234,950	238,770	239,075
Ending balance--December 31	<u>\$147,287</u>	<u>\$175,270</u>	<u>\$168,572</u>	<u>\$182,955</u>