

ORDINANCE NO. 14-_____

AN ORDINANCE CREATING A NEW SECTION 1211 (TEMPORARY EXEMPTION FROM PARK LAND DEDICATION AND FEES) OF PART 12 (PARK AND SCHOOL SITE DEDICATIONS) OF ARTICLE 7 (SUBDIVISION REGULATIONS) OF CHAPTER 7 (PLANNING, DEVELOPMENT AND BUILDING) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO A PARK SITE FEE WAIVER WITHIN THE IMAGINE DOWNTOWN MASTER PLAN AREA

WHEREAS, City Council adopted the Imagine Downtown Master Plan on June 9, 2009; and

WHEREAS, City Council finds that the City's economic vitality is enhanced and strengthened through development of a thriving and self-sustaining environment associated with the Imagine Downtown Master Plan area; and

WHEREAS, the Imagine Downtown Master Plan includes as a vision statement, "[d]owntown is an image and symbol of the region and has an opportunity to reaffirm it's [sic] identity as the epicenter and economic engine of the city, a desirable place to live, work, learn and play, and a point of public and private investment."; and

WHEREAS, City Council finds that infill residential development within the City's previously developed core requires reduced need for new parks areas; and

WHEREAS, City Council recognizes the need for increased residential dwelling units within the Imagine Downtown Master Plan area; and

WHEREAS, City Council finds that an exemption of park land dedication and fees requirements for a five (5) year period encourages in fill residential development within the Imagine Downtown Master Plan area; and

WHEREAS, City Council finds that increased residential in fill development within the Imagine Downtown Master Plan area will foster a stronger downtown

area and meet the needs for increased residential uses within the downtown;
and

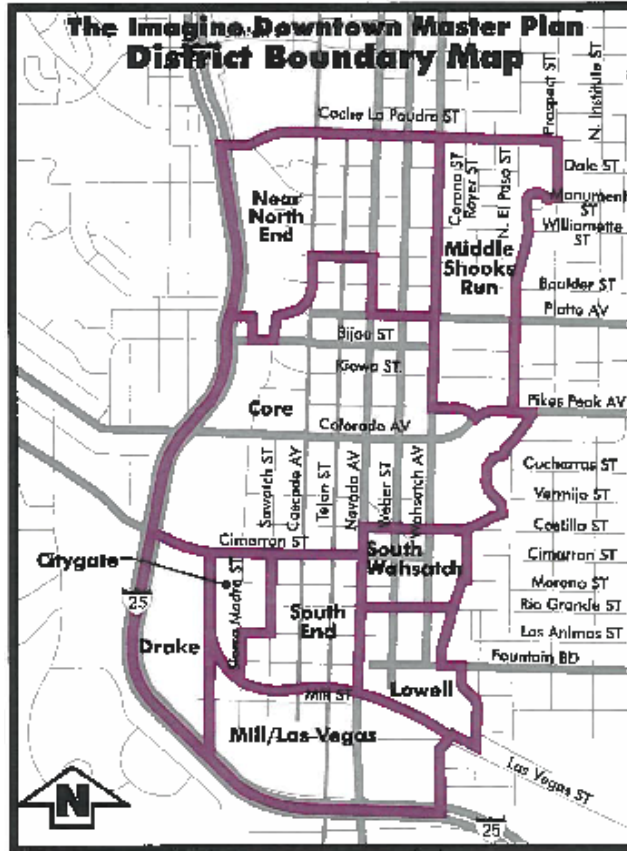
WHEREAS, City Council finds that encouraging additional residential development within the Imagine Downtown Master Plan area is beneficial to the welfare of the City as a whole.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. A new Section 1211 (Temporary Exemption from Park Land Dedication and Fees) of Part 12 (Park and School Site Dedications) of Article 7 (Subdivision Regulations) of Chapter 7 (Planning, Development and Building) of the Code of the City of Colorado Springs 2001, as amended, is created to read as follows:

7.7.1211: TEMPORARY EXEMPTION FROM PARK LAND DEDICATION AND FEES:

No park land dedication, or fee-in-lieu of dedication, required by this Part shall be imposed or collected for approved residential development between September 1, 2014 and August 31, 2019 for property located within the Imagine Downtown Master Plan area, as illustrated in the following map:



Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2014.

Finally passed: _____

Keith King, Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Steve Bach, Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk