

PUBLIC NOTICE OF HEARING ON

PETITION FOR THE ORGANIZATION OF THE BLUE AND SILVER BUSINESS IMPROVEMENT DISTRICT IN THE CITY OF COLORADO SPRINGS, COLORADO, AND CONSIDERATION OF AN ORDINANCE ORGANIZING THE BLUE AND SILVER BUSINESS IMPROVEMENT DISTRICT, APPOINTING THE INITIAL BOARD OF DIRECTORS, APPROVING THE 2018 OPERATING PLAN AND BUDGET, AND DESIGNATING THE AREA AS A LOCATION FOR NEW BUSINESS OR COMMERCIAL DEVELOPMENT

PUBLIC NOTICE IS HEREBY GIVEN that there was filed in the office of the City Clerk of the City of Colorado Springs, Colorado, a Petition for the Organization of the Blue and Silver Business Improvement District (“Proposed District”) in accordance with the provisions of the Business Improvement District Act, Part 12 of Article 25 of Title 31, C.R.S. Said Petition is pending the hearing on the sufficiency of said Petition and action on an ordinance to organize the Proposed District by the City Council as the governing body of the City of Colorado Springs, Colorado (the “City”).

Said Petition states, among other things:

(a) A general description of the boundaries and service area of the Proposed District, attached hereto as Exhibit A and incorporated herein by reference;

(b) The Proposed District shall be empowered to provide all or part of the services and improvements allowed under Colorado law for business improvement districts, including “Improvements” as that term is defined in Section 31-25-1203(5), C.R.S., services as described in Section 31-25-1212(1)(f), C.R.S., and other powers granted to such districts under Section 31-25-1212, C.R.S., to the extent set forth in its Operating Plan; and

(c) That the initial five (5) members of the Board of Directors of the Proposed District shall be appointed by the City, as provided in Section 31-25-1209(1)(b), C.R.S.

The petition is on file at the office of the City Clerk of the City of Colorado Springs and is available for public inspection.

NOTICE IS FURTHER GIVEN that by resolution of the City Council, a public hearing on said Petition shall be held at the hour of 1:00 p.m., on Tuesday, the 24th day of July, 2018, in Council Chambers located on the third floor of City Hall located at 107 N. Nevada Avenue, Colorado Springs, CO 80903, at which time and place any interested party may appear and be heard on the sufficiency of the Petition.

NOTICE IS FURTHER GIVEN that the City Council, at the conclusion of said hearing, if it determines that the Petition satisfies the requirements of the Business Improvement District Act, will consider the adoption of a proposed ordinance organizing the Blue and Silver Business Improvement District, appointing the initial board of directors, approving the 2018 operating plan and budget, and designating the area as a location for new business or commercial development.

/s/ Sarah B. Johnson, City Clerk, City of Colorado Springs

Exhibit A

LOT 1 GRE/CSHP FILING NO. 1, CITY OF COLORADO SPRINGS, EL PASO COUNTY,
COLORADO; A/K/A PARCEL NO. 6233401052, AND 2435 RESEARCH PKWY., COLORADO
SPRINGS, CO 80920