

PUBLIC NOTICE OF HEARING ON

PETITION FOR THE ORGANIZATION OF THE INTERQUEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT IN THE CITY OF COLORADO SPRINGS, EL PASO COUNTY, COLORADO, AND CONSIDERATION OF AN ORDINANCE ORGANIZING THE INTERQUEST TOWN CENTER BUSINESS IMPROVEMENT DISTRICT, PROVIDING FOR THE ELECTION OF THE DIRECTORS THEREOF, AND APPROVING THE INITIAL OPERATING PLAN AND PRELIMINARY 2017/2018 BUDGET THEREFOR

PUBLIC NOTICE IS HEREBY GIVEN that there was filed in the office of the City Clerk of the City of Colorado Springs, Colorado a Petition for the Organization of the Interquest Town Center Business Improvement District ("Proposed District") in accordance with the provisions of the Business Improvement District Act, Part 12 of Article 25 of Title 31, C.R.S. Said Petition is pending the hearing on the sufficiency of said Petition and action on an ordinance to organize the Proposed District by the City Council as the governing body of the City of Colorado Springs, Colorado (the "City").

Said Petition states, among other things:

(a) A description of the boundaries and service area of the Proposed District, as follows and incorporated herein by reference: the commercial property in the commercial areas of the Interquest Town Center Business Improvement District development consisting of approximately 19 acres, described as Parcel A: Lot 1, Interquest Filing No. 7; Parcel B: Lot 2, Interquest Filing No. 8; Parcel C: Lot 3, Interquest Filing No. 8; and Parcel D: Lot 4, Interquest Filing No. 8, in the City of Colorado Springs, Colorado. The legal description is available from the office of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203.

(b) The Proposed District shall be empowered to provide all or part of the services and improvements allowed under Colorado law for business improvement districts, including "Improvements" as that term is defined in Section 31-25-1203(5), C.R.S., services as described in Section 31-25-1212(1)(f), C.R.S., and other powers granted to such districts under Section 31-25-1212, C.R.S., to the extent set forth in its Operating Plan;

(c) That a five (5) member Board of Directors of the Proposed District will be elected at an election to be held on May 8, 2018 pursuant to Section 31-25-1209(1)(d), C.R.S.

The petition is on file at the office of the City Clerk of the City of Colorado Springs, Colorado, and is available for public inspection.

NOTICE IS FURTHER GIVEN that by order of the Clerk to the Board of Trustees, a public hearing on said Petition shall be held at the hour of 1:00 p.m., on Tuesday, the 24th day of October, 2017, at the City Hall, 107 N. Nevada Avenue, Colorado Springs, Colorado, at which time and place any interested party may appear and be heard on the sufficiency of the Petition.

NOTICE IS FURTHER GIVEN that the City Council of the City of Colorado Springs, at the conclusion of said hearing, if it determines that the Petition satisfies the requirements of the Business Improvement District Act, will consider the adoption of a proposed ordinance creating and establishing the Interquest Town Center Business Improvement District, providing for the election of Board members of the District, and approving the Initial Operating Plan and preliminary 2017/2018 budget therefor.

By: Sarah B. Johnson, City Clerk
City of Colorado Springs, Colorado

EXHIBIT B