

ORDINANCE NO. 14-_____

**AN ORDINANCE MAKING AND CERTIFYING THE 2014 TAX LEVY
FOR TAXES PAYABLE IN 2015 AT 4.279 MILLS
UPON EACH DOLLAR OF ASSESSED VALUATION
WITHIN THE CORPORATE LIMITS OF THE
CITY OF COLORADO SPRINGS**

WHEREAS, Article VII., Section 7-30(b) of The Charter of the City of Colorado Springs, provides that in adopting the budget, the City Council shall also estimate and declare the amount of money necessary to be raised by tax levy; and

WHEREAS, Article VII., Section 7-40(a) of The Charter of the City of Colorado Springs, provides that City Council, upon said estimate, shall forthwith proceed to make by ordinance the proper levy in mills upon each dollar of assessed valuation of all taxable property within the City, such levy representing the amount of taxes for City purposes necessary to provide for payment during the ensuing fiscal year of all properly authorized demands upon the Treasurer.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Based upon the budget presented by the Mayor, this City Council hereby estimates the property tax revenue of the City of Colorado Springs for the year 2015 to be:

General Fund:

General Property Taxes based on 4.279 mills

\$19,811,225

Section 2. That the City Council hereby finds, determines and declares that the amount of money necessary to be raised by the tax levy, taking into account the amounts available from other sources to meet the expenses of the City for the ensuing year, is the sum of \$19,811,225.

Section 3. That the property tax levy in mills necessary to raise said amount of money after due allowance is made for statutory collection fees and uncollectable taxes is 4.279 mills and that accordingly there is hereby levied upon each dollar of assessed valuation of all taxable property within the City of Colorado Springs assessed and returned upon the assessment rolls for the year 2014 of 4.279 mills as a tax levy for City purposes to be due and payable in and during the year 2015.

For General Purpose

**Mills
4.279**

Section 4. The City Clerk is directed to certify a copy of this ordinance to the Board of County Commissioners and the County Assessor of El Paso County who shall extend the same upon the tax list for the year 2014 and shall include said City taxes in the general warrant to the County Treasurer for collection.

Section 5. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 6. This ordinance shall be in full force and effect from and after its passage and publication as provided by City Charter.

Section 7. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 10th day of November, 2014.

Finally passed: _____

Keith King, Council President

Mayor's Action:

Approved: _____

Disapproved: _____, based on the following objections:

Steve Bach, Mayor

Council Action:

Finally adopted on a vote of _____, on _____

Amended and resubmitted _____

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk