

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
June 2016

Memorial Health System Enterprise

June 2016		
Beginning June 1, 2016 balance, unaudited		\$ 5,478,543
Revenue:		
June 2016 lease payment	467,676	
Claims reimbursement	7,077	
	Total Revenue	474,753
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(1,479)	
Legal fees	(13,780)	
Excess balance transfer to CSHF - May 31, 2016 calculation - transferred in June 2016	(478,543)	
	Total Expenses	(493,802)
Ending June 30, 2016 balance, unaudited		\$ 5,459,494

June 30, 2016 Calculation of Excess Balance		
Monthly Cash Balance-June 30, 2016		\$ 5,459,494
Less: Funds Administration Target	(5,000,000)	
Excess Balance Transfer to CSHF-June 30, 2016 calculation for July 2016 transfer		\$ 459,494