

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
February 2017

Memorial Health System Enterprise

February 2017		
Beginning February 1, 2017 balance, unaudited	\$	2,922,787
Revenue:		
February 2017 lease payment	467,676	
Claims reimbursement/recovery	128	
Total Revenue		467,804
Expenses:		
RBA payments to be reimbursed in March	(1,291)	
Run-out workers' comp, liability claims & insurance costs	(8,381)	
Legal fees	(7,303)	
Excess balance transfer to CSHF - January 31, 2017 calculation - transferred in February 2017	(422,787)	
Total Expenses		(439,762)
Ending February 28, 2017 balance, unaudited	\$	2,950,829

February 28, 2017 Calculation of Excess Balance		
Monthly Cash Balance-February 28, 2017	\$	2,950,829
Less: Funds Administration Target	(2,500,000)	
Excess Balance Transfer to CSHF-February 28, 2017 calculation for March 2017 transfer	\$	450,829