2026 Budget

October 13, 2025

Pikes Peak Regional Building Department

City of Colorado Springs City Council

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

2024 Overview & Accomplishments

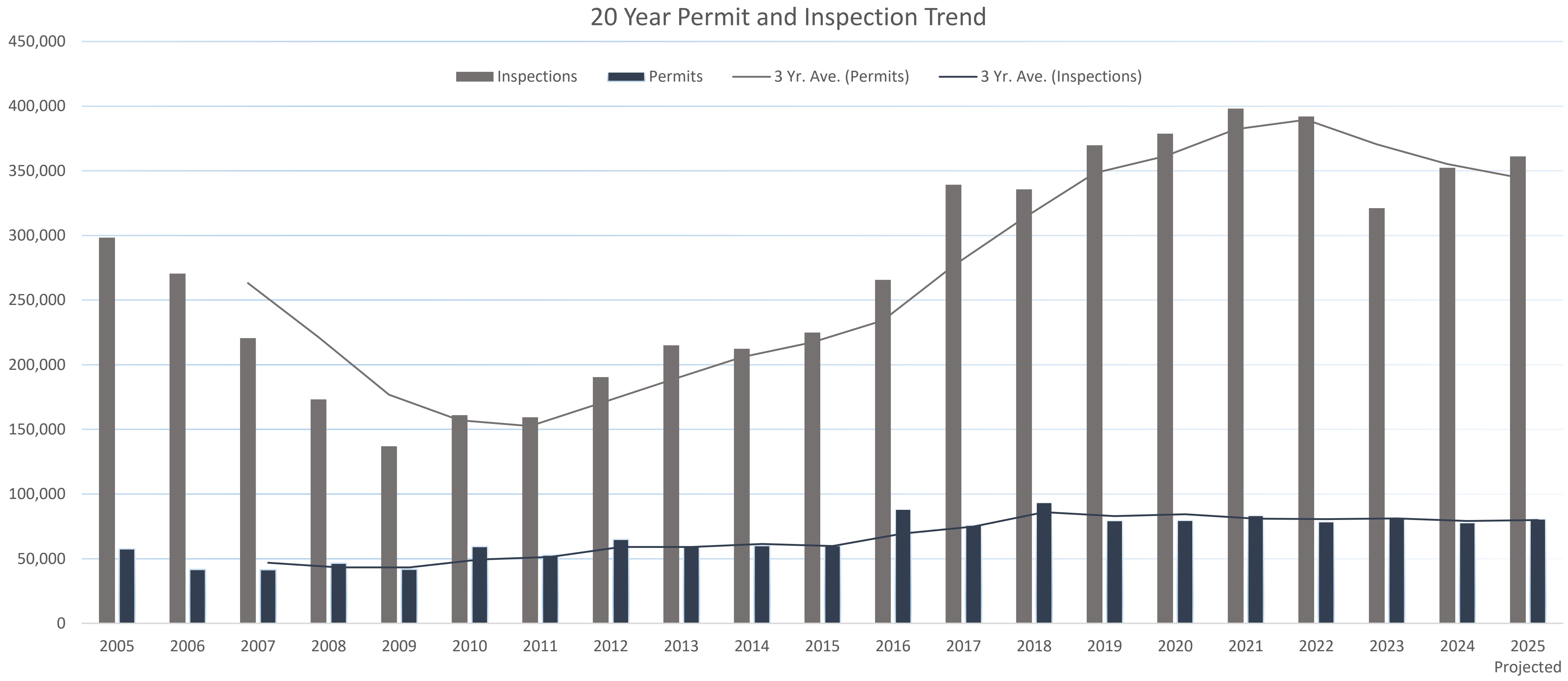
- Activity Overview as of July 31, 2025:
  - 1,814 new single-family home permits; a decrease of 5% over 2024.
  - Average single-family valuation of $535,117, a decrease of 4.8% over 2024.
  - 947 new multi-family units, increase of 69% over 2024, but a decrease of 51% over 2023.
  - $2,106,458,487 total construction valuation; a decrease of 4.8% over 2024.
  - 7,052 plans have been submitted for review; a decrease of 7.4% over 2024.
  - 180,671 inspections have been preformed; a decrease of 10% over 2024.
- Fiscal Responsibility & Efficiency
  - As of July 31, 2025, revenue was 7% below the 2025 Budget and expenses were 9% under budget.
  - Reflection of prudent fiscal management and responsible allocation of resources.
- Digital Accessibility
  - Completed upgrades in advance of state and federal deadlines.
  - All public facing webpages are in substantial compliance with WCAG 2.1 Level AA.

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

Strategic Goals

- Focus on employees and our commitment to excellence:
  - Continued emphasis on staff retention and training.
  - Commitment to a competitive benefits package and COLA in 2026.
- Online Services:
  - Continue to develop and implement a robust, factually accurate, up-to-date interactive, intuitive website.
  - This information is used by the construction industry, the jurisdictions served by Pikes Peak Regional Building as well as the public.

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards



Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

2026 Budget Highlights

- No Fee Increase, lowest fees in State of Colorado.
- Continuation of Licensing Reward program.
  - As of July 31, 2025, 1,105 licenses and registrations have been renewed at no cost.
- Budget anticipates up to a 28% increase in medical benefits.
  - Exploring options and negotiating for lower increase with no reduction in benefits.
- Budget includes 137 fulltime positions with no increase in staffing.

Summary of Revenue and Expenditures

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	% Change
Revenue					
Permit Revenue	$ 15,194,038	$ 14,100,484	$ 15,751,287	$ 15,751,287	0.0%
Fee Revenue	4,428,613	4,137,163	4,899,042	4,904,042	0.1%
Other Revenue	957,065	1,167,921	730,643	730,643	0.0%
Total Revenue	**20,579,716**	**19,405,568**	**21,380,972**	**21,385,972**	**0.0%**
Expenses					
Salary & Benefits	14,891,071	13,790,712	17,469,339	18,038,327	3.3%
Operating Expenses	3,162,120	3,112,553	3,676,380	3,761,229	2.3%
Cost of Sales	935,843	992,919	950,450	950,000	0.0%
Total Expenses	**18,989,034**	**17,896,184**	**22,096,169**	**22,749,556**	**3.0%**
Net Income	**1,590,682**	**1,509,384**	**(715,197)**	**(1,363,584)**	
Beginning Fund Balance	26,398,865	27,989,547	29,498,931	28,783,734	
Ending Fund Balance	**$ 27,989,547**	**$ 29,498,931**	**$ 28,783,734**	**$ 27,420,150**	

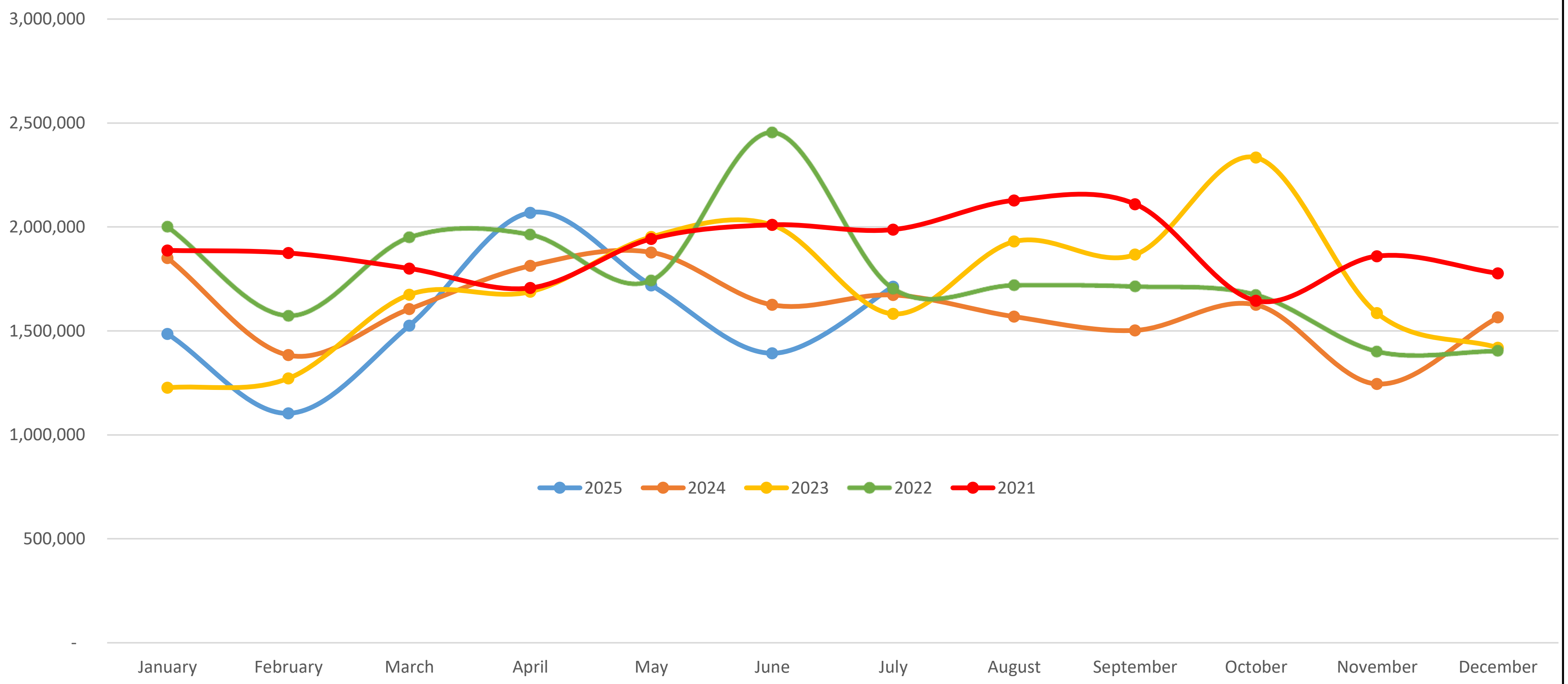
Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

Revenue

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	2025 Budget - 2026 Budget	% Change
Permit Revenue						
Building Permits	$ 11,034,619	$ 10,173,365	$ 11,530,363	$ 11,530,363	$ -	0.0%
Mechanical/Plumbing Permits	2,142,084	2,047,052	2,278,390	2,278,390	-	0.0%
Electrical Permits	2,114,756	1,992,176	1,863,560	1,863,560	-	0.0%
Elevator Permits	97,440	80,082	61,368	61,368	-	0.0%
Floodplain Permits	3,850	5,630	5,406	5,406	-	0.0%
Mobile Home Permits	14,592	15,630	12,200	12,200	-	0.0%
Total Permit Revenue	**15,407,341**	**14,313,935**	**15,751,287**	**15,751,287**	**-**	**0.0%**
Fee Revenue						
Plan Check Fees	2,939,078	2,479,661	3,168,502	3,168,502	-	0.0%
Contractor Licensing Fees	578,177	610,774	580,000	580,000	-	0.0%
Licensing Reward Program	(212,475)	(216,350)	(250,000)	(250,000)	-	0.0%
Elevator Inspections	409,305	555,302	525,000	525,000	-	0.0%
Address Assignment Fees	110,550	110,550	157,568	157,568	-	0.0%
Mechanical Licenses	13,070	12,985	14,250	14,250	-	0.0%
Re-Inspections	156,475	158,260	210,592	210,592	-	0.0%
Floodplain Plan Review	25,680	46,110	58,331	58,331	-	0.0%
Manufactured Home Alt Construct Inspec Fee	-	7,100	-	5,000	5,000	100.0%
Variance Requests	5,360	6,350	6,355	6,355	-	0.0%
Utility Fees	8,360	10,416	16,339	16,339	-	0.0%
Collection & Other Fees	418,796	340,659	412,105	412,105	-	0.0%
Total Fee Revenue	**4,452,376**	**4,121,818**	**4,899,042**	**4,904,042**	**5,000**	**0.1%**
Other Revenue						
Code Sales	35,223	26,859	20,000	20,000	-	0.0%
Misc. Revenue	36,824	58,729	50,000	50,000	-	0.0%
Gain On Sale Of Assets	184,831	206,565	142,643	142,643	-	0.0%
Interest Earnings	360,992	554,898	450,000	450,000	-	0.0%
EPC CAM Back Bill	106,548	106,547	68,000	68,000	-	0.0%
Total Other Revenue	**724,418**	**953,599**	**730,643**	**730,643**	**-**	**0.0%**
Draw from fund balance	**-**	**-**	**715,197**	**1,363,584**	**648,387**	
	$ 20,584,135	**$ 19,389,351**	**$ 22,096,169**	**$ 22,749,556**	**$ 653,387**	**3.0%**

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

Revenue Trend



Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

Expenses

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	2025 Budget - 2026 Budget	% Change
Salaries & Benefits	$ 15,219,158	$ 15,310,082	$ 17,469,337	$ 18,038,327	$ 568,990	3.3%
Rent	581,478	1,554	800	800	-	0.0%
Supplies	243,284	462,024	392,250	471,950	(20,300)	-5.2%
Maintenance	-	-	82,000	219,000	137,000	167.1%
Fleet	186,190	531,436	825,000	825,000	-	0.0%
Insurance	350,597	371,781	430,000	430,000	-	0.0%
Services	1,072,746	677,513	884,075	786,772	(97,303)	-11.0%
Common Area Maintenance	357,706	937,306	937,707	937,707	-	0.0%
Community Engagement & Education	129,600	127,875	125,000	90,000	(35,000)	-28.0%
Depreciation	844,324	798,576	900,000	900,000	-	0.0%
Cost Of Sales	91,519	15,562	50,000	50,000	-	0.0%
Total Expenditures	**$ 19,076,600**	**$ 19,233,709**	**$ 22,096,169**	**$ 22,749,556**	**$ 653,387**	**3.0%**

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards

Questions?

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards