



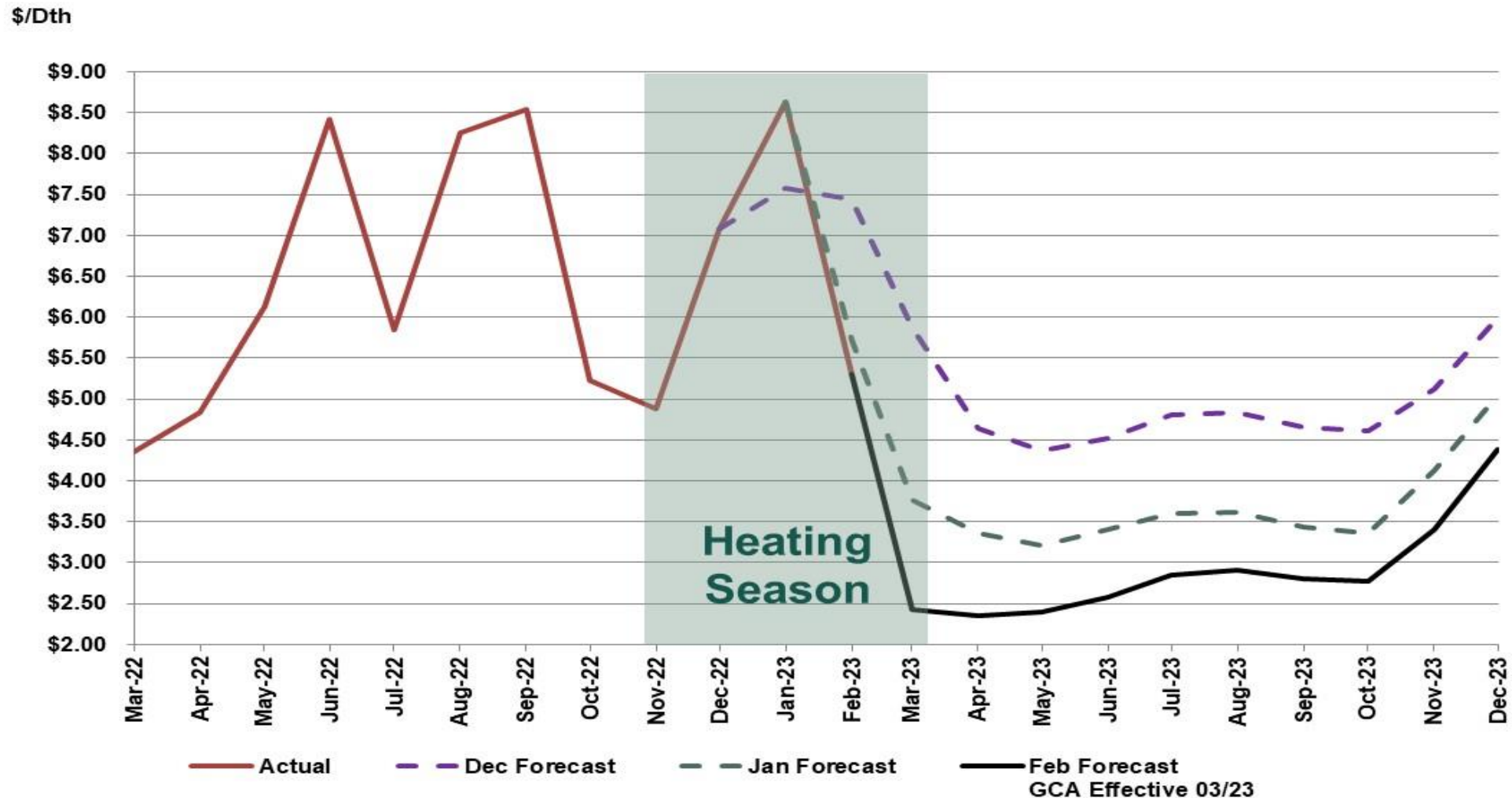
Colorado Springs Utilities  
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# **Electric Cost Adjustment Gas Cost Adjustment**

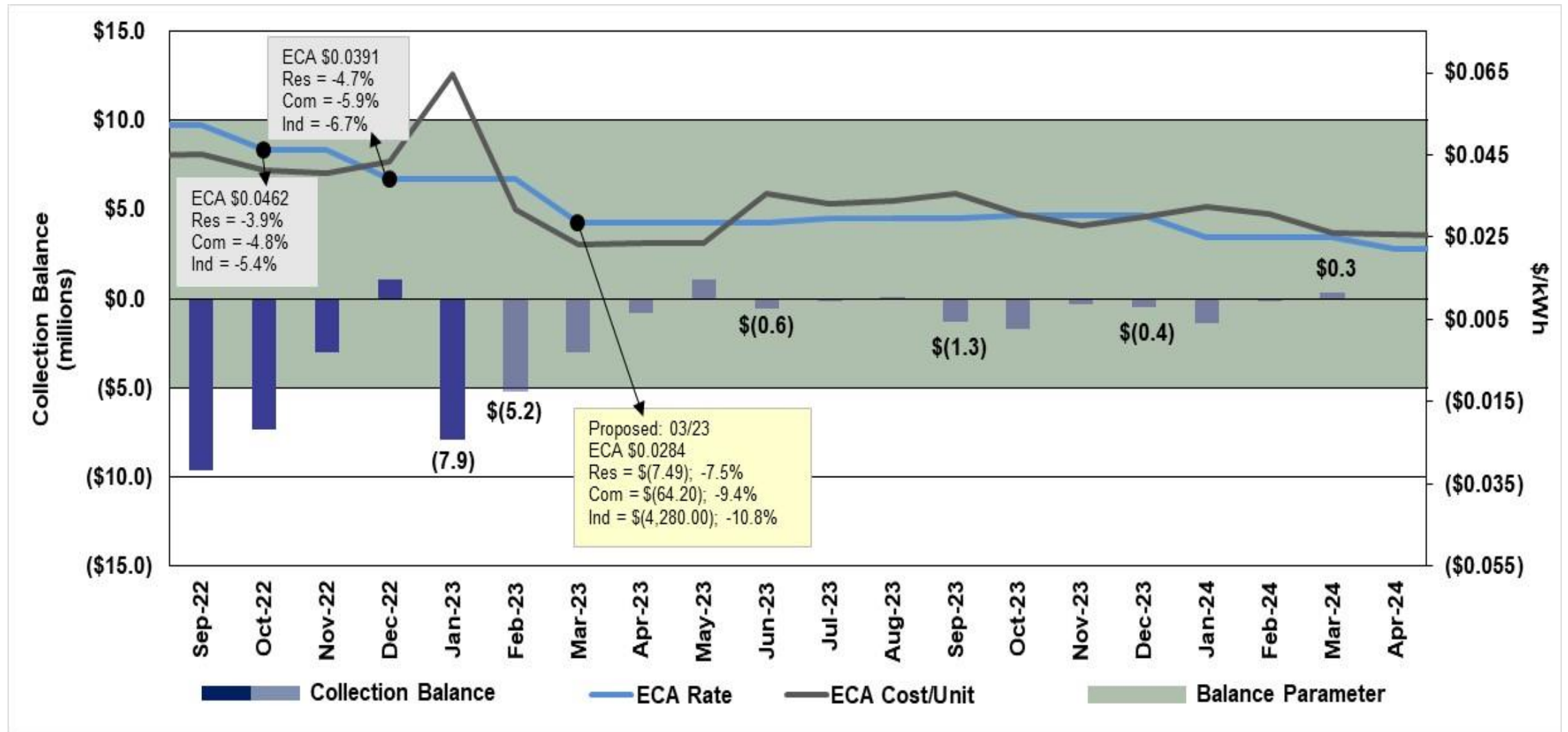
Tristan Gearhart, Chief Planning and Finance Officer

February 28, 2023

# Natural Gas Prices as of February 1, 2023

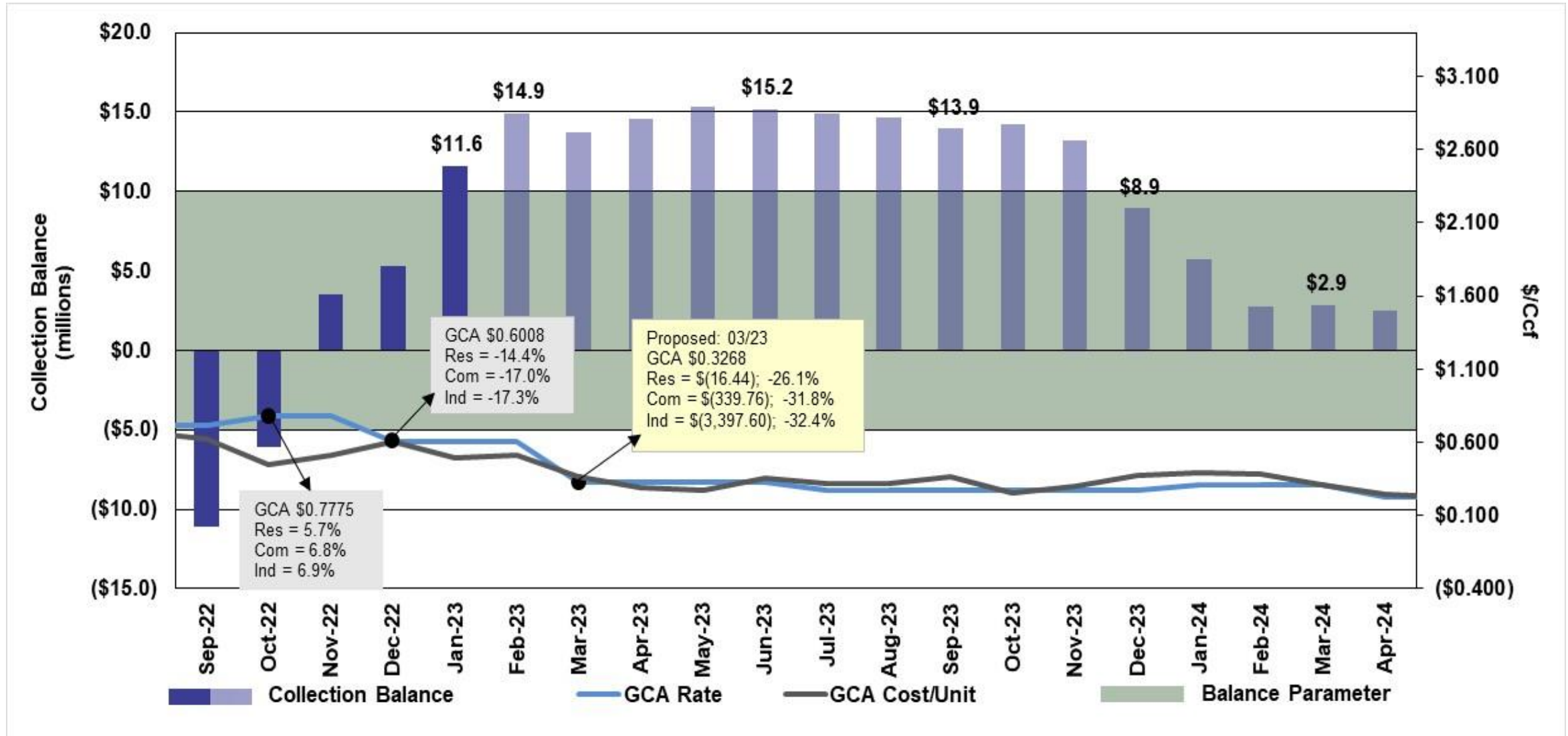


# ECA Projections February 2023



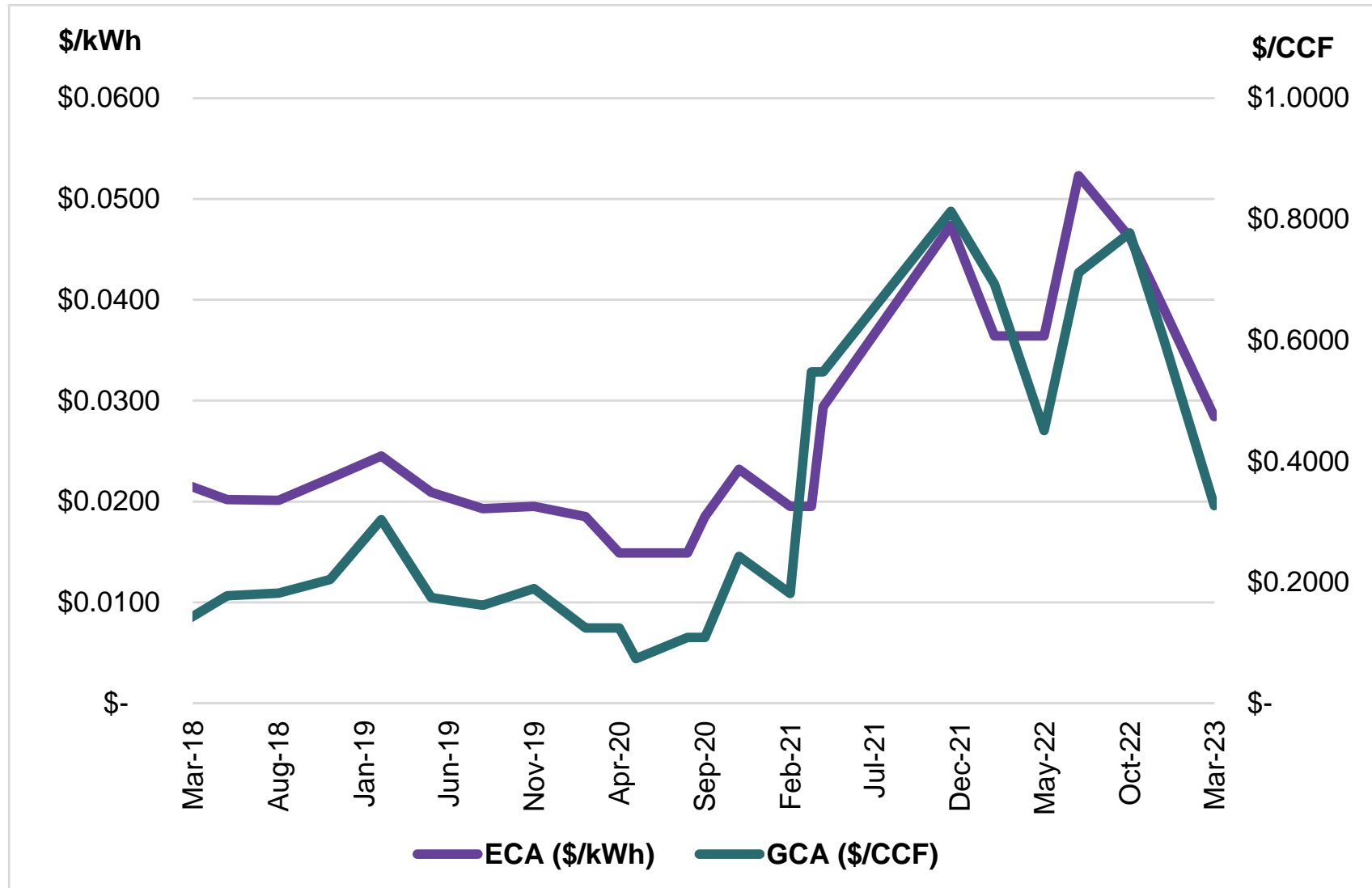


# GCA Projections February 2023



# Five Year Rate History

March 2018 to Current Proposed Rate



# Front Range Bill Comparison

| Residential                    | Electric              | Gas                   | Total                 |
|--------------------------------|-----------------------|-----------------------|-----------------------|
| Front Range Average            | \$ 114.30             | \$ 60.55              | \$ 174.86             |
| Colorado Springs               | \$ 92.66              | \$ 46.54              | \$ 139.20             |
| <b>Percent Above (- Below)</b> | <b><u>-18.94%</u></b> | <b><u>-23.14%</u></b> | <b><u>-20.39%</u></b> |

**Notes:**

*Front Range communities include Aurora, Denver, Fort Collins, Fountain, Monument, and Pueblo. Rate computations are estimated using assumed billing determinates, tariff rates publicly available on websites, and Colorado Springs Utilities rates proposed effective March 1, 2023.*

# Sample Residential Bill - Proposed Effective 3/1/23



## Sample Residential Monthly Bill

- SAMPLE BILL CALCULATIONS ASSUME:**
- 30 Day Billing Period
  - 700 kWh Electric
  - 60 Ccf Natural Gas (Avg. March to June)
  - 1,100 cf Water inside city limits
  - 700 cf Wastewater inside city limits

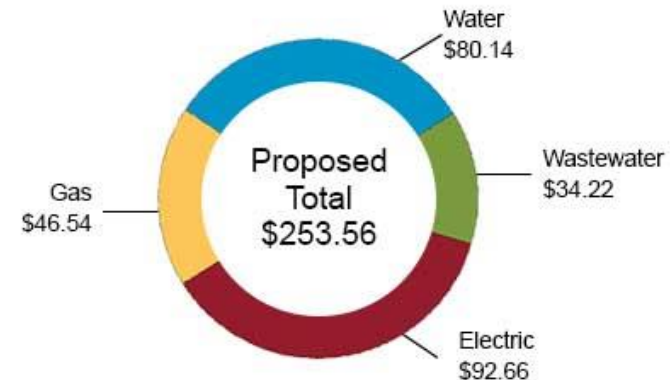
### Proposed Residential Changes (Sample Bill)

|                                              |                 |
|----------------------------------------------|-----------------|
| Current Average Sample Bill                  | \$277.49        |
| <b>Proposed Electric &amp; Gas Decreases</b> | <b>\$23.93</b>  |
| <b>Proposed Total Avg. Sample Bill</b>       | <b>\$253.56</b> |

\*Actual bill impacts will vary based on individual customer usage.

### Sample Total Residential Monthly Bill

|                         |                 |
|-------------------------|-----------------|
| Electric (Proposed)     | \$92.66         |
| Gas (Proposed)          | \$46.54         |
| Water                   | \$80.14         |
| Wastewater              | \$34.22         |
| <b>Total (Proposed)</b> | <b>\$253.56</b> |



# **Additional Information**



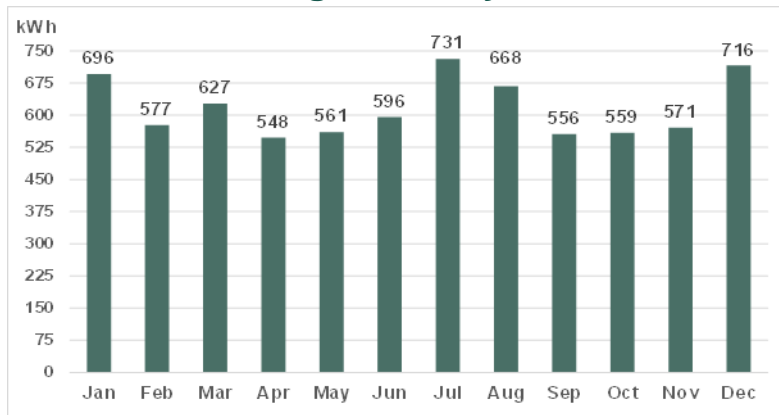
# Seasonal Residential Bill Impacts

## Four Service Bill Impacts

|                 | kWh | CCF | Current Effective | Proposed (Mar-23) | Proposed Increase/ (Decrease) | % Change | Effective Nov-21 (11/21-01/22) | Increase/ (Decrease) from Nov-21 | % Change from Nov-21 |
|-----------------|-----|-----|-------------------|-------------------|-------------------------------|----------|--------------------------------|----------------------------------|----------------------|
| Sample Bill     | 700 | 60  | \$ 277.49         | \$ 253.56         | \$ (23.93)                    | -8.6%    | \$ 289.46                      | \$ (35.90)                       | -12.4%               |
| Average Summer* | 700 | 20  | \$ 243.36         | \$ 230.39         | \$ (12.97)                    | -5.3%    | \$ 247.10                      | \$ (16.71)                       | -6.8%                |
| Average Winter* | 700 | 140 | \$ 345.71         | \$ 299.86         | \$ (45.85)                    | -13.3%   | \$ 374.17                      | \$ (74.31)                       | -19.9%               |

\* Average Summer – (Jun-Aug) / Average Winter – (Dec-Feb)

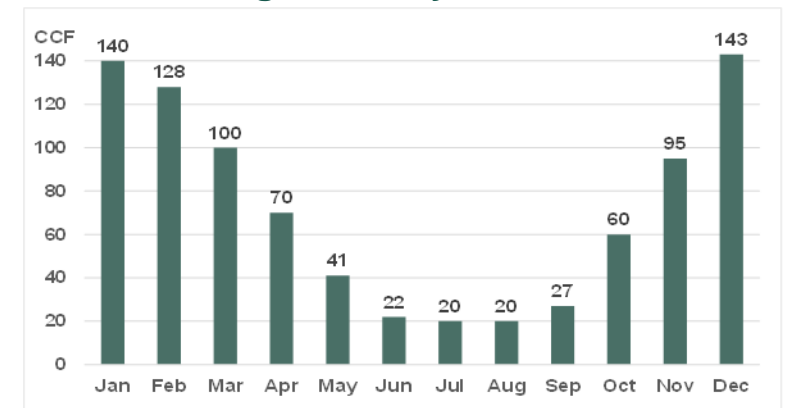
### Average Monthly kWh



Actual bill impacts will vary based on individual customer usage. Individualized impacts can be estimated using the bill calculator at: [csu.org/bcalc/](https://csu.org/bcalc/)

$$1 \text{ CCF} = 0.0815 \text{ Dth}$$

### Average Monthly CCF



# Sample Total Monthly Bill - Proposed Effective 3/1/23

| Line No. | Rate Class         | Current Effective   | Proposed            | Proposed Increase/ (Decrease) | % Change         |
|----------|--------------------|---------------------|---------------------|-------------------------------|------------------|
| (a)      | (b)                | (c)                 | (d)                 | (e)<br>(d) - (c)              | (f)<br>(e) / (c) |
| 1        | <b>Residential</b> |                     |                     |                               |                  |
| 2        | Electric           | \$ 100.15           | \$ 92.66            | \$ (7.49)                     | -7.5%            |
| 3        | Gas                | 62.98               | 46.54               | (16.44)                       | -26.1%           |
| 4        | Water              | 80.14               | 80.14               | -                             | 0.0%             |
| 5        | Wastewater         | 34.22               | 34.22               | -                             | 0.0%             |
| 6        | <b>Total</b>       | <b>\$ 277.49</b>    | <b>\$ 253.56</b>    | <b>\$ (23.93)</b>             | <b>-8.6%</b>     |
| 7        | <b>Commercial</b>  |                     |                     |                               |                  |
| 8        | Electric           | \$ 681.43           | \$ 617.23           | \$ (64.20)                    | -9.4%            |
| 9        | Gas                | 1,068.53            | 728.77              | (339.76)                      | -31.8%           |
| 10       | Water              | 241.65              | 241.65              | -                             | 0.0%             |
| 11       | Wastewater         | 126.76              | 126.76              | -                             | 0.0%             |
| 12       | <b>Total</b>       | <b>\$ 2,118.37</b>  | <b>\$ 1,714.41</b>  | <b>\$ (403.96)</b>            | <b>-19.1%</b>    |
| 13       | <b>Industrial</b>  |                     |                     |                               |                  |
| 14       | Electric           | \$ 39,739.34        | \$ 35,459.34        | \$ (4,280.00)                 | -10.8%           |
| 15       | Gas                | 10,473.06           | 7,075.46            | (3,397.60)                    | -32.4%           |
| 16       | Water              | 3,160.35            | 3,160.35            | -                             | 0.0%             |
| 17       | Wastewater         | 1,630.76            | 1,630.76            | -                             | 0.0%             |
| 18       | <b>Total</b>       | <b>\$ 55,003.51</b> | <b>\$ 47,325.91</b> | <b>\$ (7,677.60)</b>          | <b>-14.0%</b>    |

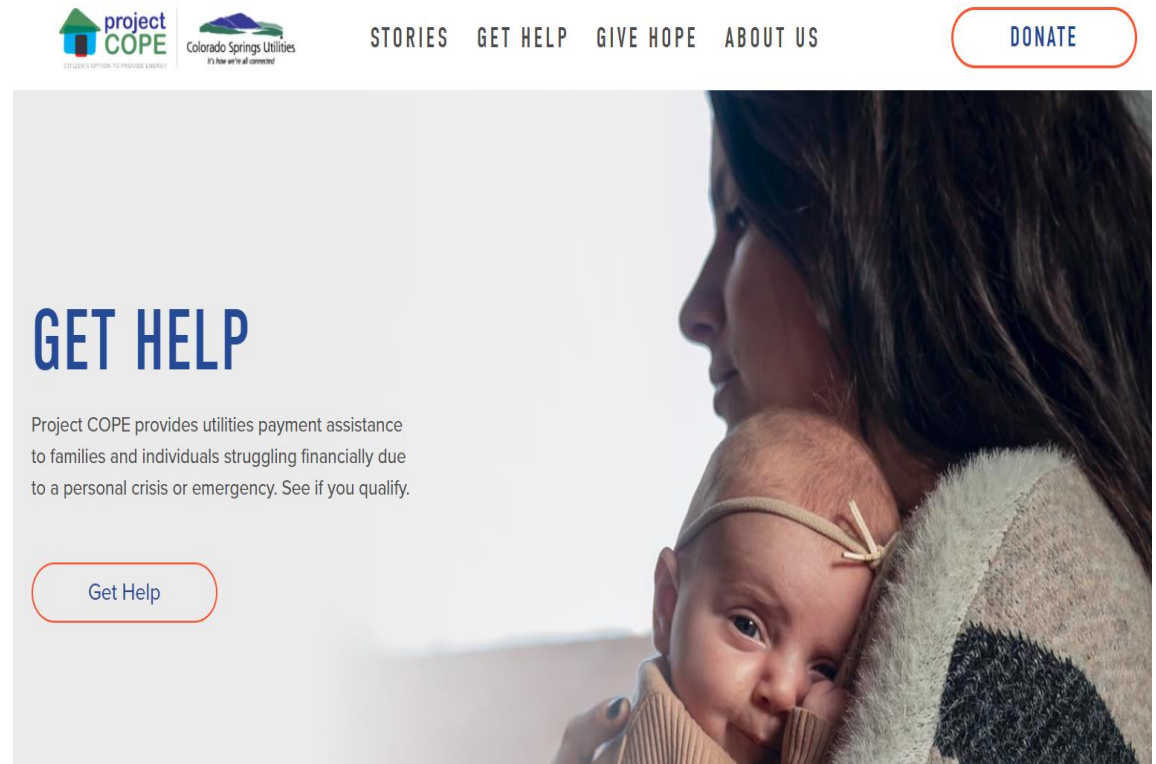
Note: Specific individual customer impact can be calculated by utilizing Utilities' Bill Calculator found at [www.csu.org/bcalc/](http://www.csu.org/bcalc/)

# Sample Total Monthly Bill Reference

- Sample Total Monthly Bill calculations for current and proposed rates assume:
  - Residential - 30 days, 700 kWh (Electric), 60 Ccf (Natural Gas), 1,100 cf (Water Inside City Limits), and 700 cf (Wastewater Inside City Limits)
  - Commercial - 30 days, 6,000 kWh (Electric), 1,240 Ccf (Natural Gas), 3,000 cf (Water Inside City Limits), and 3,000 cf (Wastewater Inside City Limits)
  - Industrial - 30 days, 400,000 kWh and 1,000 kW (Electric), 12,400 Ccf (Natural Gas), 50,000 cf (Water Inside City Limits), and 50,000 cf (Wastewater Inside City Limits)

# Helping Customers Today

- Bill assistance
  - Low-Income Energy Assistance Program (LEAP) Nov – Apr
  - Project COPE
- Payment options
  - Payment plans
  - Pick my payment date
- Contact information
  - 2-1-1 for customer assistance
  - 719-448-4800 for billing questions



# Long-term Assistance

- Free efficiency home upgrades
  - Home Efficiency Assistance Program (HEAP)
- Efficiency tips & education
  - Online at [csu.org](http://csu.org)
  - Conservation and Environmental Center
- Rebates
  - Clothes dryer
  - Water heater
  - Furnace
  - Smart thermostat







Colorado Springs Utilities<sup>®</sup>

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