



Airport Advisory Commission
Colorado Springs Airport
7770 Milton E. Proby Pkwy., Suite 50
Colorado Springs, CO 80916
Phone: 719.550.1900
www.flycos.com

September 24, 2014

Attention: The Honorable Keith King, President
Colorado Springs City Council

RE: Letter of Support to apply for a State Infrastructure Bank Loan (SIB) from the Colorado Department of Transportation (CDOT).

The Airport Advisory Commission has been fully briefed by Airport management regarding recent discussions with various business entities that have the strong potential to increase our Airport's utilization. In addition to increased activity levels, these opportunities represent the potential to improve Airport revenue diversification, as well as create a significant number of highly skilled jobs. These opportunities will require a number of infrastructure and capital asset improvements on Airport property which are eligible for SIB funding.

Based on our discussion with the Airport, and their assurance; the Airport Advisory Commission supports this SIB contingent upon the execution of the corresponding agreement(s) that would generate sufficient revenues to cover the potential SIB loan payment.

The Airport Advisory Commission offers its full support of the Airport's intention to submit an application for a State Infrastructure Bank loan associated with these potential projects, and encourages City Council to approve this resolution.

Sincerely,

A handwritten signature in black ink that reads 'Christopher R. Thornton'. The signature is written in a cursive style and is positioned above a horizontal line.

Dr. Christopher Thornton, Chairman

CC: Dan Gallagher, Director of Aviation, Colorado Springs Airport